

RESOLUTION NO. 2024-132

OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL
AUTHORITY ADOPTING A SUPPLEMENTAL BUDGET RESOLUTION

WHEREAS, the Fort Collins Urban Renewal Authority (“Authority”) on December 4, 2023 adopted the annual budget for the fiscal year beginning January 1, 2024 and ending December 31, 2024 per Fort Collins Urban Renewal Authority Resolution No. 129, pursuant to and in accordance with Colorado local budgeting requirements and Colorado statute; and

WHEREAS, a need exists to allocate additional funds from the 2024 revenues received by the Authority towards several on-call technical consultant services for real estate related matters and website improvements; and

WHEREAS, the amended 2024 budget, as revised by this Resolution, remains in balance as required by law; and

WHEREAS, this Resolution allocating additional funds for on-call technical consultant services is within the existing Authority obligations and revenue funds available and is appropriate and necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. That the 2024 budget appropriation is hereby modified to allocate an additional \$180,000 towards on-call technical consultant services, being apportioned and paid through several existing Plan Area Districts at different percentages, and the remittance and reappropriation of the funds set forth in this Resolution is hereby authorized.

Section 3. The Board finds that the required notice and opportunity for public inspection, were properly made and held in accordance with C.R.S. §§ 29-1-106 and 29-1-109.

Section 4. This Resolution is enacted as a supplemental budget and appropriation pursuant to C.R.S. § 29-1-109.

Section 5. If necessary, the Secretary of the Authority is directed to file a certified copy of this Resolution with the Division of Local Government, Department of Local Affairs, State of Colorado.

Passed and adopted at a regular meeting of the Board of Commissioners of the City of Fort Collins Urban Renewal Authority this 25th day of April, 2024 by approval of an affirmative vote of at least two-thirds of the eleven (11) Commissioners.

FORT COLLINS URBAN RENEWAL
AUTHORITY

By: _____
Chair

ATTEST:

Interim Secretary