

EXHIBIT B TO RESOLUTION 2025-108

MIDTOWN BUSINESS IMPROVEMENT DISTRICT SUMMARY 2025 BUDGET AS PROPOSED WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31

	2024	Budget 2025	Actual Jan-Aug 2025	Estimated 2025	Proposed 2026
BEGINNING FUND BALANCES	\$ 251,245.56	\$ 356,545.56	\$ 356,066.58	\$ 356,066.58	\$ 456,880.58
REVENUES					
01 Property Taxes	\$ 159,747.00	\$ 159,747.00	\$ 158,847.00	\$ 159,747.00	\$ 159,747.00
02 Local Grants	\$ 46,805.07		\$ 32,747.50	\$ 32,747.50	\$ -
03 Interest Income	\$ 80.80		\$ 60.21	\$ 70.00	\$ 75.00
Total Revenue	\$ 206,632.87	\$ 159,747.00	\$ 191,654.71	\$ 192,564.50	\$ 159,822.00
TRANSFERS IN	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 457,878.43	\$ 516,292.56	\$ 547,721.29	\$ 548,631.08	\$ 616,702.58
EXPENDITURES					
Management and Administration	\$ 36,000.00	\$ 36,000.00	\$ 27,000.00	\$ 36,000.00	\$ 36,000.00
Accounting and Tax Services	\$ 13,515.00	\$ 11,500.00	\$ 10,176.25	\$ 11,500.00	\$ 11,500.00
Legal	\$ 774.00	\$ 1,500.00	\$ 353.00	\$ 1,500.00	\$ 1,500.00
Larimer County Collection Fees	\$ 182.41	\$ 200.00	\$ 166.31	\$ 200.00	\$ 200.00
Insurance	\$ 2,760.00	\$ 2,800.00	\$ 2,803.00	\$ 2,803.00	\$ 2,800.00
Emergency Funds		\$ -		\$ -	\$ -
Office Rent, Parking, Supplies and Misc.	\$ 653.61	\$ 750.00	\$ 3,831.65	\$ 4,000.00	\$ 750.00
PROGRAM EXPENSES					
Promotion, Mgmt and Business Support	\$ 780.00	\$ 1,000.00	\$ 780.00	\$ 1,000.00	\$ 1,000.00
Branding, Marketing, Activation	\$ 341.76	\$ 750.00	\$ 1,924.92	\$ 2,000.00	\$ 1,000.00
Placemaking and Maintenance	\$ 46,805.07	\$ 250,000.00	\$ 32,747.50	\$ 32,747.50	\$ 500,000.00
Total Expenditures	\$ 101,811.85	\$ 304,500.00	\$ 79,782.63	\$ 91,750.50	\$ 554,750.00
Net Income	\$ 104,821.02	\$ (144,753.00)	\$ 111,872.08	\$ 100,814.00	\$ (394,928.00)
Emergency Funds	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 356,066.58	\$ 211,792.56	\$ 467,938.66	\$ 456,880.58	\$ 61,952.58