# AGENDA ITEM SUMMARY





### **STAFF**

Nina Bodenhamer, City Give Director

#### **SUBJECT**

First Reading of Ordinance No. 013, 2024, Appropriating Philanthropic Revenue Received by City Give for the Renovation of the Historic Carnegie Library.

# **EXECUTIVE SUMMARY**

The purpose of this item is to request an appropriation of \$214,000 in philanthropic revenue received by City Give for the renovation of the historic Carnegie Library as designated by the donor.

In 2019, the City launched City Give, a formalized enterprise-wide initiative to create a transparent, non-partisan governance structure for accepting and appropriating charitable gifts.

### STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

### **BACKGROUND / DISCUSSION**

The historic 1904 Carnegie building is one of the oldest, continuously operating public buildings in Fort Collins. Carnegie libraries were often the first public libraries in communities across the country. Operated by the City and designated a local Historic Landmark in 1978, the building is now the Carnegie Center for Creativity (CCC) dedicated to affordable, community-focused cultural space.

The ambitious renovation focuses on both historic restoration and infrastructure investments to ensure the Center continues to serve Fort Collins as an affordable, community-focused space for gallery exhibitions, performance, classes, and special events.

The current project estimate for the full renovation is \$6.2M with \$2.2M provided through the generosity of local voters via a 2015 Community Capital Improvement Program ballot measure. A Community Revitalization Grant from the State's Colorado Creative Industries providing \$2.4M in funding. The City of Fort Collins General Fund invested \$900,000 in ADA and structural upgrades as Phase 1 of this project. Private funding is being sought to address final funding needs to bring this important project to fruition.

This appropriation reflects the enduring partnership between the City and the Fort Collins Downtown Development Authority (DDA). These funds are a significant investment in enrichment and maintenance of our downtown.

# **CITY FINANCIAL IMPACTS**

This ordinance will appropriate \$214,000 in philanthropic revenue reveived by City Give for the renovation of the Carnegie Center for Creativity. The funds have been received and accepted per City Give Administrative and Financial Policy.

The City Manager has also determined that these appropriations are available and previously unappropriated from the designated funds and will not cause the total amount appropriated in these funds to exceed the current estimate of actual and anticipated revenues and all other funds to be received in these funds during fiscal year 2024.

# BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

## PUBLIC OUTREACH

None.

#### **ATTACHMENTS**

1. Ordinance for Consideration