

AGENDA ITEM SUMMARY

City Council



STAFF

Dillon Willett, Engineering, PDT
Kerri Ishmael, Grants Administration

SUBJECT

Resolution 2024-006 Supporting Grant Application for Local Match Funding in Support of the Midtown Central Corridor Project.

EXECUTIVE SUMMARY

The purpose of this item is to obtain support for the City to apply for the non-federal match requirement included in the Department of Transportation's FY2024 Rebuilding American Infrastructure with Sustainability and Equity (RAISE) discretionary grant program.

STAFF RECOMMENDATION

Staff recommends adoption of the Resolution.

BACKGROUND / DISCUSSION

PDT's Engineering is pursuing planning funds under the FY2024 RAISE grant program in support of the Midtown Central Corridor Project. The Midtown Central Corridor project will finalize plans for future construction in 2027 of the 1.33-mile corridor of College Ave from Boardwalk Drive to, and including, the West Drake Road intersection. The scope of the design covers infrastructure updates for the corridor to improve safety for all modes of travel, business access, ADA access, active modes infrastructure, access to the adjacent bus rapid transit line and regional Mason trail, and stormwater drainage.

The FY2024 RAISE federal funding opportunity requires the City to contribute at least 20% of total project costs. Although the City has committed funds, combined with a cash contribution from Midtown Business Improvement District, there is a funding gap in meeting the match requirement for the proposed planning project.

Colorado's Department of Local Affairs (DOLA) has the Infrastructure Investment and Jobs Act (IIJA) Local Match grant program (LOMA) that provides funding to support local governments in meeting the match requirement under IIJA grant programs. The RAISE grant program is an IIJA funded program.

To support meeting the funding gap for the City's required match for the proposed planning project under the FY2024 RAISE grant program, the City intends to apply for grant funds under this DOLA grant program to cover the needed matching funds.

CITY FINANCIAL IMPACTS

Support of PDT's Engineering Department in applying to this DOLA grant program does not impact City finances. If the grant is awarded, the City will seek to appropriate such grant funds from Council.

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

PUBLIC OUTREACH

None.

ATTACHMENTS

1. Resolution for Consideration