

MIDTOWN BUSINESS IMPROVEMENT DISTRICT
SUMMARY
2025 BUDGET AS PROPOSED
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31

EXHIBIT B TO RESOLUTION 2024-133

	2023	Budget 2024	Actual Jan-Aug 2024	Estimated 2024	Proposed 2025
BEGINNING FUND BALANCES	\$ 147,039.85	\$ 250,128.85	\$ 251,245.56	\$ 251,245.56	\$ 356,545.56
REVENUES					
01 Property Taxes	\$ 159,747.00	\$ 160,000.00	\$ 159,747.00	\$ 159,747.00	\$ 159,747.00
03 Local Grants	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -
Total Revenue	\$ 159,747.00	\$ 185,000.00	\$ 159,747.00	\$ 159,747.00	\$ 159,747.00
TRANSFERS IN	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 306,786.85	\$ 435,128.85	\$ 410,992.56	\$ 410,992.56	\$ 516,292.56
EXPENDITURES					
Management and Administration	\$ 36,000.00	\$ 36,000.00	\$ 24,000.00	\$ 36,000.00	\$ 36,000.00
Accounting and Tax Services	\$ 13,500.00	\$ 11,500.00	\$ 9,000.00	\$ 11,500.00	\$ 11,500.00
Legal	\$ 1,508.69	\$ 2,500.00	\$ 270.00	\$ 1,500.00	\$ 1,500.00
Larimer County Collection Fees	\$ 186.90	\$ 399.00	\$ 161.60	\$ 187.00	\$ 200.00
Insurance	\$ 2,951.00	\$ 2,700.00	\$ 2,760.00	\$ 2,760.00	\$ 2,800.00
Emergency Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Office Rent, Parking, Supplies and Misc.	\$ 665.28	\$ 500.00	\$ 538.78	\$ 750.00	\$ 750.00
Repayment of BID Start-up Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENSES					
Promotion, Mgmt and Business Support	\$ 225.00	\$ 2,500.00	\$ 780.00	\$ 1,000.00	\$ 1,000.00
Branding, Marketing, Activation	\$ 2,653.14	\$ 2,500.00	\$ 95.88	\$ 750.00	\$ 750.00
Placemaking and Maintenance	\$ -	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00
Total Expenditures	\$ 57,690.01	\$ 308,500.00	\$ 37,606.26	\$ 54,447.00	\$ 304,500.00
Net Income	\$ 102,056.99	\$ (123,500.00)	\$ 122,140.74	\$ 105,300.00	\$ (144,753.00)
Emergency Funds	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 251,245.56	\$ 126,628.85	\$ 373,386.30	\$ 356,545.56	\$ 211,792.56