

RESOLUTION 2024-133
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROVING THE 2025 OPERATING PLAN AND PROPOSED
BUDGET OF THE FORT COLLINS MIDTOWN BUSINESS
IMPROVEMENT DISTRICT

A. On December 5, 2017, the City Council adopted Ordinance No. 165, 2017, creating the Midtown Business Improvement District (the “District”) in accordance with the provisions of the Business Improvement District Act in Part 12 of Article 25 in Title 31 of the Colorado Revised Statutes (the “Act”).

B. Section 31-25-1211 of the Act requires a business improvement district (“BID”) to submit by September 30 of each year to the clerk of the municipality that established it, the BID’s proposed operating plan and proposed budget for the upcoming year.

C. On September 30, 2024, the District submitted to the City the District’s proposed 2025 operating plan, a copy of which is attached as Exhibit “A” and incorporated herein by reference (the “2025 Operating Plan”), and the District’s proposed 2025 budget, a copy of which is attached as Exhibit “B” and incorporated herein by reference (the “2025 Budget”).

D. Section 31-25-1211 of the Act provides that the City Council shall either approve or disapprove the 2025 Operating Plan and the 2025 Budget by December 5, 2024, and, if approved, the District’s services, improvements and financial arrangements for 2025 are to conform as far as practicable to the 2025 Operating Plan and the 2025 Budget unless amended with the City Council’s prior approval.

E. The 2025 Operating Plan includes a list of members of the Board of Directors for the District. Eight of the nine Board seats are filled, with one currently vacant.

F. The City Council has reviewed the 2025 Operating Plan and the 2025 Budget and finds and determines that they satisfy the requirements of the Act and should be approved.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. The 2025 Operating Plan and the 2025 Budget are hereby approved and, as required by the Act, the District’s 2025 services, improvements and financial arrangements shall conform as far as practicable with the 2025 Operating Plan and the 2025 Budget.

Section 2. The District’s directors set forth in the 2025 Operating Plan are hereby appointed and approved.

Passed and adopted on November 19, 2024.

Mayor

ATTEST:

City Clerk

Effective Date: November 19, 2024
Approving Attorney: Ted Hewitt