

# AGENDA ITEM SUMMARY

Urban Renewal Authority



## STAFF

Andy Smith, Redevelopment Manager

## SUBJECT

**Resolution No. 134 Appointing a New Member to the Board Finance Committee.**

## EXECUTIVE SUMMARY

The purpose of this item is to appoint a new member to the Urban Renewal Authority (URA) Finance Committee. The Board has a vacancy on the Finance Committee due to Fred Colby's term on the Poudre River Library District Board of Trustees ending in March 2024. As a result, Colby's term on the URA Board of Commissioners and the Finance Committee also came to an end.

## STAFF RECOMMENDATION

Staff recommends adoption of the Resolution.

## BACKGROUND / DISCUSSION

The purpose of the URA Finance Committee is to consider financial policy issues facing the Authority and makes recommendations regarding those issues to the URA Board of Commissioners. There is currently a vacancy on the Finance Committee and adoption of this resolution would ensure the Finance Committee has an odd number of members (5) that would prevent split votes and ensure representation of the various interests on the URA Board.

## AUTHORITY FINANCIAL IMPACTS

None.

## BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

## PUBLIC OUTREACH

None.

## ATTACHMENTS

1. Resolution for Consideration