

ORDINANCE NO. 058, 2024
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING TRANSFERS OF APPROPRIATIONS FROM
BROADBAND OPERATING FUNDS TO CAPITAL PROJECT
ACCOUNTS

A. Connexion, the Broadband utility owned and operated by the City of Fort Collins is requesting that existing 2025 appropriations to the Broadband operating fund by City Council be transferred to Broadband capital accounts.

B. The previously authorized operating expenditures are not expected to be spent in 2025. Connexion video product sales, marketing and other operating efficiencies exist resulting in expected underspend in 2025.

C. This appropriation benefits the public health, safety, and welfare of the residents of Fort Collins and serves the public purpose of funding additional installations for single-family homes and multi-dwelling units.

D. Article V, Section 10 of the City Charter authorizes the City Council, upon recommendation by the City Manager, to transfer by ordinance any unexpended and unencumbered appropriated amount or portion thereof from one fund or capital project to another fund or capital project, provided that the purpose for which the transferred funds are to be expended remains unchanged, the purpose for which the funds were initially appropriated no longer exists, or the proposed transfer is from a fund or capital project in which the amount appropriated exceeds the amount needed to accomplish the purpose specified in the appropriation ordinance.

E. The City Manager has recommended the transfer of \$1,400,000 from the Broadband Operating Budget in the Broadband Fund to the Broadband Capital Project Budget in the Broadband Fund and determined that the purpose for which the funds were initially appropriated no longer exists.

F. Article V, Section 11 of the City Charter authorizes the City Council to designate in the ordinance when appropriating funds for a capital project, that such appropriation shall not lapse at the end of the fiscal year in which the appropriation is made but continue until the completion of the capital project.

G. The City Council wishes to designate the appropriation herein for the Broadband installation project as an appropriation that shall not lapse until the completion of the project.

In light of the foregoing Recitals, which the Council hereby makes and adopts as determinations and findings, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. The unexpended and unencumbered appropriated amount of ONE MILLION FOUR HUNDRED THOUSAND DOLLARS (\$1,400,000) is authorized for transfer from the Broadband Operating Budget in the Broadband Fund to the Broadband Project Budget in the Broadband Fund and appropriated therein to be expended for the Broadband installation project.

Section 2. The appropriation herein for the Broadband installation project is hereby designated, as authorized in Article V, Section 11 of the City Charter, as an appropriation that shall not lapse at the end of this fiscal year but continue until the completion of the project.

Introduced, considered favorably on first reading on April 1, 2025, and approved on second reading for final passage on April 15, 2025.

Mayor

ATTEST:

City Clerk

Effective Date: April 25, 2025

Approving Attorney: Yvette Lewis-Molock