ORDINANCE NO. 055, 2025 OF THE COUNCIL OF THE CITY OF FORT COLLINS APPROPRIATING PRIOR YEAR RESERVES RECEIVED THROUGH CITY GIVE FOR THE PAYMENT ASSISTANCE FUND AS DESIGNATED BY THE DONORS

A. In the last five years, the City has received generous donations to the Utilities Payment Program account (the "Payment Assistance Fund"), established in Section 26-722 of the City Code, both large and modest, as philanthropic gifts to City residents.

B. This appropriation benefits the public health, safety, and welfare of the residents of Fort Collins and serves the public purpose of supporting the Utilities Emergency Fund program in the Payment Assistance Fund, which benefits qualified utility customers needing financial assistance for electrical and water utilities.

C. Article V, Section 9 of the City Charter permits the City Council, upon the recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year from such revenues and funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriate.

D. The City Manager has recommended the appropriation described herein and determined that the funds to be appropriated are available and previously unappropriated from the Light and Power Fund and that this appropriation will not cause the total amount appropriated in the Light and Power Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in this Fund during this fiscal year.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS that there is hereby appropriated from prior year reserves in the Light and Power Fund the sum of FOUR HUNDRED FORTY-THREE THOUSAND SIX HUNDRED DOLLARS (\$443,600) to be expended in the Light and Power Fund for the Payment Assistance Fund.

Introduced, considered favorably on first reading on April 1, 2025, and approved on second reading for final passage on April 15, 2025.

Mayor Pro Tem

ATTEST:

City Clerk

Effective Date: April 25, 2025 Approving Attorney: Dianne Criswell