

RESOLUTION 2026-163
OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL
AUTHORITY APPROVING AN INTERGOVERNMENTAL AGREEMENT WITH THE
CITY OF FORT COLLINS AND APPROVING A SUPPLEMENTAL BUDGET
APPROPRIATION FOR THE AUTHORITY'S CONTRIBUTION OF FUNDS TO THE
CITY'S NORTH COLLEGE DRAINAGE IMPROVEMENT DISTRICT PROJECT

A. In 2004, the Fort Collins City Council adopted Resolution 2004-152 approving the North College Avenue Urban Renewal Plan, which it amended in 2015 in Resolution 2015-106 (the "North College Plan").

B. The North College Plan was adopted to facilitate the elimination and prevention of blighted areas within the plan area identified in the Plan (the "Plan Area") by promoting and assisting undertakings and activities within the Plan Area involving the development, redevelopment and rehabilitation of Plan Area properties as part of a single urban renewal project (the "North College Project").

C. The Fort Collins Urban Renewal Authority (the "Authority") implements and administers the North College Plan.

D. A drainage analysis and report for the North College Drainage Improvement District ("NCDID") area was completed in 2006, and updated in June 2017, and includes conceptual stormwater improvements, cost estimates and a phased implementation approach.

E. The City of Fort Collins ("City") is designing the NCDID improvements, including transportation designs for North Mason Street (Alpine Street to Hickory Street), along with Alpine Street, Pinon Street and Hemlock Street (Mason Street to North College Avenue) (the "Project").

F. In 2019, the Authority contributed \$300,000 to the City to help fund the design of the NCDID improvements, including transportation designs for North Mason Street (Alpine Street to Hickory Street), along with Alpine Street, Pinon Street and Hemlock Street (Mason Street to North College Avenue) (the "Project").

G. The Project is ready to commence the next stage of the Project, and the City and the Authority want to partner and contribute additional funds for the acquisition of public right-of-way, stormwater infrastructure and outfall construction and street-roadway design and construction.

H. The Authority's Board of Commissioners (the "Board") has reviewed the Project and identified several benefits it will provide in furtherance of the North College Plan's goal to eliminate blight and redevelop the Plan Area to meet the needs and expectations of the Authority, the surrounding neighborhood, and the City at large, which benefits include, without limitation: (i) improvements to portions of North Mason Street, Alpine Street, Pinon Street and Hemlock Street, (ii) stormwater improvements that will reduce the likelihood that College Avenue in the Plan Area will overtop during a flood, (iii) improvements that will improve connectivity between the Plan Area and downtown Fort

Collins, and (iv) improvements that will bring the area up to stormwater standards found in the rest of the City and encourage reinvestment in the neighborhood.

I. The Authority, on August 28, 2025, adopted the annual budget for the fiscal year beginning January 1, 2026 and ending December 31, 2026 per Fort Collins Urban Renewal Authority Resolution 2025-152, pursuant to and in accordance with Colorado local budgeting requirements and Colorado statute.

J. The Authority desires to contribute up to \$4,750,000.00 to help fund the Project and to allocate funds from the 2026 revenues received by the Authority. Allocating funds to the Project is within the existing Authority obligations and revenue funds available and is appropriate and necessary.

K. To memorialize this contribution, City and Authority staff have presented to the City Council and Authority Board for their consideration the Intergovernmental Agreement attached as Exhibit "A" and incorporated herein (the "Agreement"), under which the Authority agrees to pay the City up to \$4,750,000.00 to help fund the Project, which is estimated to cost a total of approximately \$18,300,000.00; and

L. The City and the Authority are authorized to enter into the Agreement to cooperate in the funding and construction of the Project pursuant to C.R.S. § 29-1-203 and the Colorado Urban Renewal Law, including, without limitation, C.R.S. § 31-25-112, and the City is further authorized to do so under City Charter Article II, Section 16.

M. The amended 2026 budget, as revised by this Resolution, remains in balance as required by law.

In light of the foregoing recitals, which the Authority hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY as follows:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. That the Agreement is hereby approved and the Executive Director is authorized to enter into the Agreement on the Authority's behalf in substantially the form attached hereto as Exhibit "A," subject to such minor modifications as the Authority's Executive Director, in consultation with the Authority Attorney, may determine to be necessary and appropriate to protect the interests of the Authority or to effectuate the purposes of this Resolution.

Section 3. That the 2026 appropriation for the North College Urban Renewal Plan Area is hereby modified to provide for the \$550,000.00 budget request for the Project, and the remittance and reappropriation of the funds set forth in this Resolution is hereby authorized.

Section 4. The Board finds that the required notice and opportunity for public inspection, were properly made and held in accordance with C.R.S. §§ 29-1-106 and 29-1-109.

Section 5. This Resolution is enacted as a supplemental budget and appropriation pursuant to C.R.S. § 29-1-109.

Section 6. If necessary, the Secretary of the Authority is directed to file a certified copy of this Resolution with the Division of Local Government, Department of Local Affairs, State of Colorado.

Passed and adopted at a regular meeting of the Fort Collins Urban Renewal Authority this 28th day of May, 2026.

Fort Collins Urban Renewal Authority

Chair

ATTEST:

Acting Secretary

Exhibit: Intergovernmental Agreement Between the City of Fort Collins and the Fort Collins Urban Renewal Authority on the Contribution of Funds for the North College Drainage Improvement District Project