

Intergovernmental Agreement: North College Drainage Improvement District & Rights of Way

May 28, 2026



Tonight's Action

Twofold:

1. Consider **approving an Intergovernmental Agreement (IGA)** with the City of Fort Collins pledging \$4.75 million contribution towards stormwater improvements and right of way acquisition; and
2. Amend the 2026 Budget to **appropriate \$550 thousand** in support of the IGA



IGA Terms

ROW Acquisition

1. Contributes the lesser of \$550,000 or 40% of ROW acquisition costs
2. Authority to pay City within sixty (60) days of submitting detail documentation
3. Commence by September 1, 2026, and complete by December 31, 2027.
4. FCURA will not participate in Eminent Domain if necessary
5. FCURA will have the opportunity to take possession of surplus land (if any)



IGA Terms (Cont.)

Stormwater Project Construction

1. Contributes the lessor of \$4.2 million or 34% of construction costs
2. Authority will appropriate \$2.1 million in funds in 2027 & 2028
3. Authority to pay City within sixty (60) days of submitting detail documentation
4. Commence by July 1, 2027, and complete by December 31, 2029.



IGA Terms (Cont.)

General Terms

1. Capped at \$4.75 million and contingent on City appropriating sufficient funds to proceed with all aspects of the project
2. City shall own the Project and be responsible for long-term maintenance



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