

1630 North College: Authorize Acquisition, including Eminent Domain

May 28, 2026



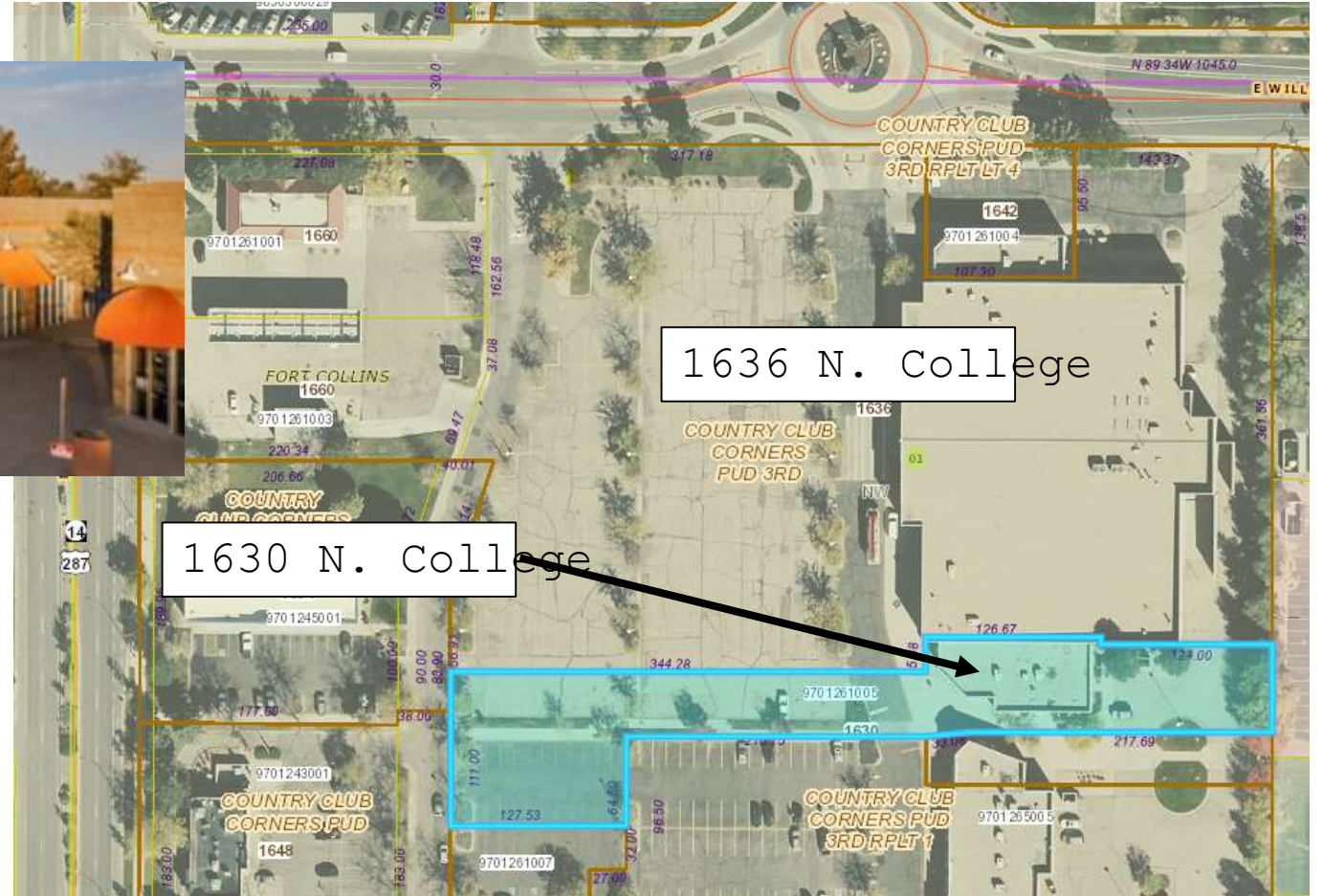
Tonight's Action

Twofold:

1. Consider **authorizing acquisition of 1630 North College** through a negotiated purchase or the use of **eminent domain**; and
2. Amend the 2026 Budget to **appropriate \$1.05 million** in support of the attempt to acquire the property



Property



Details:

- Built in 1997
- Occupied by 2 tenants
- **0.95 Acres**
- **4,900 square feet**
- Last Offer: **\$1.05 million**

History

1. Approached owner shortly after 1636 N. College went under contract; ***initial interest in selling***
2. After closed on 1636 N. College, re-engaged owner with an offer and letter of intent; ***confirmed interest in selling***
3. Spent past ***8+ months*** negotiating terms of a Purchase and Sale Agreement
4. ***Reached impasse*** with owner in mid-May



Property Significance

1. Significant ***additional land*** (0.95 acres)
2. ***Adjacent*** to the 1636 property
3. ***Central*** to the potential redevelopment area
4. Potential Interim Use

NOTE: Building is freestanding; can demolish 1636 without impacting



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