

ORDINANCE NO. 018, 2024
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES FOR COMPENSATION
OF THE MAYOR, MAYOR PRO TEM AND COUNCILMEMBERS

A. On November 8, 2022, the voters of Fort Collins approved an amendment to Section 3 of Article II of the City Charter, updating the compensation for the Mayor, Mayor Pro Tem and Councilmembers to be based on Area Median Income and adjusted annually.

B. Due to the timing of the change to Councilmember compensation, the funds for those compensation payments were not included in the 2023-2024 Biennial Budget, and instead were appropriated at the outset of 2023 for that year.

C. In order to make the necessary funds available for 2024, this Ordinance appropriates from prior year reserves in the General Fund the total amount projected for that compensation.

D. This appropriation is necessary and appropriate to carry out the will of Fort Collins voters in adopting the compensation levels for the Mayor, Mayor Pro Tem and Councilmembers.

E. Article V, Section 9 of the City Charter permits the City Council, upon the recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year from such revenues and funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated.

F. The City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the General Fund and will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in this Fund during this fiscal year.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS that there is hereby appropriated from prior year reserves in the General Fund the sum of THREE HUNDRED THIRTY-ONE THOUSAND, FOUR HUNDRED SIXTEEN DOLLARS (\$331,416) to be expended in the General Fund for compensation of the Mayor, Mayor Pro Tem and Councilmembers.

Introduced, considered favorably on first reading on February 6, 2024, and approved on second reading for final passage on February 20, 2024.

Mayor

ATTEST:

Interim City Clerk

Effective Date: March 1, 2024

Approving Attorney: Carrie Daggett