

RESOLUTION 2023-106
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING AN INTERGOVERNMENTAL AGREEMENT WITH THE DOWNTOWN
DEVELOPMENT AUTHORITY FOR DESIGNATED FINANCIAL SUPPORT OF THE
CARNEGIE CENTER FOR CREATIVITY

WHEREAS, in 2015, the Fort Collins electorate approved the Community Capital Improvement Program Ballot Measure, which helped to support the renovation of the City's Carnegie Center for Creativity ("Carnegie Center"); and

WHEREAS, renovation work on the Carnegie Center began in 2021; and

WHEREAS, the current project estimate for the full renovation of the Carnegie Center is \$6,200,000; and

WHEREAS, Carnegie Center renovation funding includes \$2,200,000 from the Community Capital Improvement Program Ballot Measure, \$2,400,000 from a State of Colorado community revitalization grant, \$900,000 in City general funds, and private funding; and

WHEREAS, the Downtown Development Authority has approved financial support of up to \$214,000 for renovations to the north, south, east and west facades of the Carnegie Center, and a new exterior entry gate and fence (the "DDA Funds"); and

WHEREAS, the City and Downtown Development Authority have negotiated the attached Intergovernmental Agreement (the "IGA") for the DDA Funds, which is attached hereto as Exhibit "A"; and

WHEREAS, pursuant to Section 1-22 of the City Code, City Council approval of the IGA is required.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the City Council authorizes the City Manager to execute, on behalf of the City, the Intergovernmental Agreement with the Downtown Development Authority, in substantially the form attached hereto as Exhibit "A," with such additional or modified terms and conditions as the City Manager, in consultation with the City Attorney, determines to be necessary and appropriate to protect the interests of the City or effectuate the purposes of this Resolution.

Section 3. That the City Council hereby authorizes the City Manager to approve and execute future amendments to the IGA that the City Manager, in consultation with the City Attorney, determines to be necessary and appropriate, so long as such amendments do not

substantially modify the purposes of the IGA or otherwise increase the obligations and responsibilities of the City as set forth in the IGA.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 5th day of December, 2023.

Mayor

ATTEST:

City Clerk