

ORDINANCE NO. 050, 2026  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
AUTHORIZING A MID-YEAR BUDGET APPROPRIATION FROM THE  
AIRPORT FUND FOR NORTHERN COLORADO REGIONAL AIRPORT

A. In 1963, the City of Fort Collins and the City of Loveland (the “Cities”) agreed to establish a regional general aviation facility and became owners and operators of the Fort Collins-Loveland Municipal Airport, now known as the Northern Colorado Regional Airport (the “Airport”).

B. The Airport is operated as a joint venture between the Cities, with each city retaining 50% ownership interest, sharing equally in policymaking and management, and each assuming responsibility for 50% of the Airport’s capital and operating costs.

C. Pursuant to the Intergovernmental Agreement between the Cities of Loveland and Fort Collins Regarding the Joint Operation of the Northern Colorado Regional Airport in Furtherance of a Transition to an Airport Authority, dated October 27, 2025, as amended (the “IGA”), the Airport Director is responsible for preparing the Airport’s annual operating budget and submitting it to the Cities for their approval.

D. Under the IGA, the City’s share of existing and unanticipated Airport revenue is to be held and disbursed by the City of Loveland as an agent on behalf of the Cities, since the City of Loveland provides finance and accounting services for the Airport.

E. The Airport Director has submitted for City Council consideration a supplemental appropriation request totaling \$378,057, which will utilize prior year reserves and new revenue received in this fiscal year.

F. Pursuant to the IGA, the City of Loveland holds on behalf of both Cities the revenues of, and other financial contributions to, the Airport in a fund, which includes unappropriated and unencumbered reserves (the “Airport Fund”).

G. City finance staff reviewed the financial statements for the Airport and determined that the requested appropriation from the Airport Fund for this supplemental appropriation meets the required limits set forth in the IGA.

H. In accordance with Article V, Section 8(b), of the City Charter, any expense or liability entered by an agent of the City on behalf of the City, shall not be made unless an appropriation for the same has been made by City Council.

I. This appropriation benefits the public health, safety, and welfare of the residents of Fort Collins and serves the public purpose of enhancing transportation and economic welfare of the City and its residents.

J. This appropriation will not require additional funding from the Cities and is consistent with the IGA.

K. Article V, Section 9 of the City Charter permits City Council, upon the recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year from such revenues and funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated.

L. Article V, Section 11 of the City Charter provides that all appropriations unexpended or unencumbered at the end of the fiscal year lapse to the applicable general or special fund, unless it is an appropriation for capital projects or for federal, state, or private grants or donations that has been previously designated by City Council as a non-lapsing appropriation.

M. The City Council wishes to designate the appropriation in Section 2 in the Airport Fund, which is for the Pavement Management Project, as an appropriation that shall not lapse until the completion of the project.

N. The City Manager has recommended the appropriation described herein and determined that the funds to be appropriated are available and previously unappropriated from the Airport Fund and that this appropriation will not cause the total amount appropriated in the Airport Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in this Fund during this fiscal year.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. There is hereby appropriated from prior year reserves in the Airport Fund the sum of ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) to be expended for the following purposes:

Air Service Development Plan	\$ 85,000
Brand and Marketing Plan Development	\$ 65,000

Section 2. There is hereby appropriated from unanticipated revenue received in this fiscal year in the Airport Fund the sum of TWO HUNDRED TWENTY-EIGHT THOUSAND FIFTY-SEVEN DOLLARS (\$228,057) to be expended for the following purposes:

Air Traffic Control Tower System Improvement	\$ 60,000
Airport Security and Compliance System Improvement	\$ 45,000
Airport Utilities	\$ 73,057
Pavement Management Project	\$ 50,000

Section 3. The appropriation in Section 2 for the Pavement Management Project in the Airport Fund is hereby designated, as authorized in Article V, Section 11 of the City Charter, as an appropriation that shall not lapse at the end of this fiscal year but continue until the completion of the project.

Introduced, considered favorably on first reading on May 5, 2026, and approved on second reading for final passage on May 19, 2026.

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Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

Effective Date: May 29, 2026  
Approving Attorney: Dianne Criswell

Exhibit: None