Amendment #2: Require Guarantee for Mitigation if FONSI Issued

If Council wants to require that the applicant provide the City with a guarantee that proposed mitigation that considered by the Director in issuing a FONSI is completed, the following **motion** should be made:

I move that Section 10 of Ordinance 071, 2023, regarding Land Use Code Section 6.6.5 be amended by inserting the following language at the end of Subsection (D):

If the Director's decision includes consideration of proposed mitigation, the applicant must provide to the City a guarantee in the form of a development bond, performance bond, letter of credit, cash, certificate of deposit or other city-approved means to guarantee the completion of all mitigation to be constructed as shown on the approved development plan.

The effect of the above amendment to Section 10 of Ordinance 071, 2023 is as follows (new language highlighted):

(D) Permit Not Required. If the Director has made a finding of no significant impacts, or FONSI, a permit pursuant to these Regulations is not required. However, the proposed development plan may be subject to a different Land Use Code development review process. If the Director's FONSI determination included consideration of proposed mitigation, the applicant must provide to the City a guarantee in the form of a development bond, performance bond, letter of credit, cash, certificate of deposit or other city-approved means to guarantee the completion of all mitigation to be constructed as shown on the approved development plan.