

AGENDA ITEM SUMMARY

Urban Renewal Authority



STAFF

Andy Smith, Redevelopment Manager

SUBJECT

Resolution No. 155 Appointing the Finance Committee and Appointing a Chair of the Finance Committee.

EXECUTIVE SUMMARY

The purpose of this item is to appoint members of the Authority Finance Committee and appoint a Chair of the Finance Committee.

STAFF RECOMMENDATION

Staff recommends adoption of the resolution.

BACKGROUND / DISCUSSION

Section 3 in Article III of the Authority Bylaws provides that the Board may, from time to time, create either standing or ad hoc committees as deemed appropriate and appoint the members of such committees.

There is currently a Finance Committee whose purpose is to consider financial policy issues facing the Authority and makes recommendations regarding those issues to the Board of Commissioners. Of the five members, two remain eligible to continue, while three have departed due to the recent conclusion of their respective Authority Board terms.

In light of vacancies on the Finance Committee created by the conclusion of those Board member terms, the Board desires to elect a new Finance Committee Chair and to make new appointments to the Finance Committee.

ATTACHMENTS

1. Resolution