



AGENDA ITEM SUMMARY

General Improvement District

STAFF

Darren Moritz, Sr. Manager, Civil Engineering
Travis Storin, Chief Financial Officer
John Duval, Legal

SUBJECT

Second Reading of Ordinance No. 016 Acting as the Ex-Officio Board of Directors of Skyview South General Improvement District No. 15, Approving the Fiscal Year 2023 Budget, Determining and Fixing the Mill Levy for Fiscal Year 2023, Directing the Secretary of the District to Certify Such Levy to the Board of Commissioners of Larimer County, and Making the Fiscal Year 2023 Annual Appropriation for Skyview South General Improvement District No. 15.

EXECUTIVE SUMMARY

This Ordinance, unanimously adopted on First Reading on November 1, 2022, adopts the 2023 budget and includes the annual appropriation for 2023 of \$1,000 for the expenses of the Skyview South General Improvement District No. 15 (GID No. 15). The sum of \$40,000 is anticipated to be collected from the mill levy of 10.0 mills for fiscal year 2023. Additional miscellaneous revenue for GID No. 15 of \$2,445 is anticipated to be generated from interest income. The total 2023 revenue for GID No. 15 is expected to be \$42,445. The total amount will be used in the future to maintain and repair roads in the Skyview subdivision.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on Second Reading.

BACKGROUND / DISCUSSION

In 2009, the City annexed Phase 3 of the Southwest Enclave Annexation. The area annexed included the entire GID No. 15. A boundary map of GID No. 15 is attached. Larimer County organized GID No. 15 in 1997. Pursuant to C.R.S. Section 31-25-603, since the annexation area included the entire area within the improvement district boundaries, upon annexation, GID No. 15 became a City-operated district and Council has thereafter acted as the ex officio Board of Directors of the District. Under State law, the City is required to set the annual mill levy for the GID No. 15 and to certify the amount of the levy to the Board of County Commissioners for Larimer County. This Ordinance continues the establishment, as in years past, of a mill levy of 10.0.

Currently, the GID streets are in a well-maintained condition requiring no immediate work besides what the City provides. Staff is in the process of developing a long-term plan for the GID area to determine future street maintenance needs. This will help estimate what costs the GID and the City will be responsible for moving forward.

Staff will work with the GID Board Members to assist them in determining if the original mill levy can now be reduced and still allow the City and the GID the ability to maintain a high level street network.

GID No. 15's proposed fiscal year 2023 budget is attached as Exhibit A to the Ordinance.

CITY FINANCIAL IMPACTS

This Ordinance sets the GID No. 15 mill levy at 10.0 mills, which will generate approximately \$40,000 for fiscal year 2023. Additional 2023 revenue for GID No. 15 is projected to be \$2,445 in fiscal year 2023.

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

None.

PUBLIC OUTREACH

None.

ATTACHMENTS

First Reading attachments not included.

1. Ordinance for Consideration
2. Exhibit A