# AGENDA ITEM SUMMARY





### **STAFF**

Jim McDonald, Cultural Services Director Kerri Ishmael, Finance Ted Hewitt, Legal

### **SUBJECT**

First Reading of Ordinance No. 013, 2023, Appropriating Unanticipated Grant Revenue From the Colorado Community Revitalization Grant Program in the Cultural Services & Facilities Fund for the Renovation of the Carnegie Center for Creativity and Approving the Associated Grant Agreement.

#### **EXECUTIVE SUMMARY**

The purpose of this item is to appropriate unanticipated grant revenue in the Cultural Services & Facilities Fund for the renovation of the Carnegie Center for Creativity. This appropriation includes \$2,400,000 of supplemental grant revenues awarded on November 25, 2022, provided by the State of Colorado through the Colorado Creative Industries Office.

### STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

#### **BACKGROUND / DISCUSSION**

The Colorado Community Revitalization Grant Program provides grant funding for capital projects in creative districts, historic districts, main streets or neighborhood commercial centers. The grant supports creative projects that combine creative industry workforce housing, commercial spaces, performance space, community gathering spaces, and retail partnerships for the purpose of economic recovery and diversification by supporting creative sector entrepreneurs, artisans, and community non-profit organizations. This funding initiative was signed into law on June 16, 2021, as Senate Bill 21-252.

This grant supports the renovation of the Carnegie Center for Creativity (CCC). In 2015, the Fort Collins community passed the Community Capital Improvement Program (CCIP) Ballot Measure, and the CCC was scheduled for renovation beginning in 2024. However, renovation work on the building outside of what was planned in the CCIP began in 2021-2022 (Phase One), and to capitalize on that work and minimize future building closure, the City decided to move forward with the CCIP renovation work in 2023 (Phase Two).

# **CITY FINANCIAL IMPACTS**

CCC resources in the Cultural Services & Facilities would increase by \$2,400,000. There are no matching fund requirements.

# **BOARD / COMMISSION / COMMITTEE RECOMMENDATION**

None.

# **PUBLIC OUTREACH**

None.

# **ATTACHMENTS**

- 1. Ordinance for Consideration
- 2. Ordinance Exhibit A