

RESOLUTION 2024-123
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING DISABLED RESOURCE SERVICES TO RETAIN
COMMUNITY DEVELOPMENT BLOCK GRANT FUNDING TO
APPLY TOWARDS THE ACQUISITION OF A NEW PUBLIC
FACILITY

A. Through Resolution 2012-035, the City Council allocated \$385,000 from Community Development Block Grant funding to help Disabled Resource Services (“DRS”) acquire the property located at 1017 Robertson, Unit B (the “Robertson Building”). The City subsequently entered into an agreement (the “Agreement”) to loan DRS this funding to acquire the Robertson Building. The Agreement provided that the loan, \$385,000 plus five percent simple interest, would be due to the City upon DRS’s sale of the Robertson Building.

B. Since 2012, DRS has used the Robertson Building to provide direct services to disabled individuals of low or moderate income. In August of this year, DRS informed the City that it would like to sell the Robertson Building and acquire a larger facility. DRS is requesting that the City reallocate the \$385,000 toward the purchase of a new facility.

C. City Council, through this Resolution, may authorize DRS to retain the \$385,000 in Community Development Block Grant funding to apply to the purchase of a new facility. Otherwise, DRS would return the \$385,000 plus \$19,250 in interest to the City upon the sale of the Robertson Building and the funds would be used for current priorities for Community Development Block Grant funding.

D. If City Council, through this Resolution, does authorize DRS to retain the \$385,000 in Community Development Block Grant funding to apply to the purchase of a new facility, the \$385,000 of funds would be provided as a loan, and City staff would amend the Agreement and prepare a new Promissory Note and Deed of Trust encumbering the new facility with the same terms and conditions as the Robertson Building.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. The City Council supports authorizing DRS to retain \$385,000 in Community Development Block Grant funding to apply to new facility in which to provide direct services to disabled individuals of low and moderate income.

Section 2. The City Manager is hereby authorized to enter into amendments to the City’s Agreement with Disabled Resource Services, as shown on Exhibit “A”, attached hereto and incorporated herein by this reference, and other documents necessary and appropriate to effectuate the purposes of this Resolution and protect the interests of the City.

Passed and adopted on October 15, 2024.

Mayor

ATTEST:

City Clerk

Effective Date: October 15, 2024

Approving Attorney: Ted Hewitt