

RESOLUTION NO. 159
OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL
AUTHORITY ADOPTING A SUPPLEMENTAL 2026 BUDGET RESOLUTION FOR
TACTICAL URBANISM AT 1636 NORTH COLLEGE

A. The Fort Collins Urban Renewal Authority ("Authority") on August 28, 2025 adopted the annual budget for the fiscal year beginning January 1, 2026 and ending December 31, 2026 per Fort Collins Urban Renewal Authority Resolution No. 152, pursuant to and in accordance with Colorado local budgeting requirements and Colorado statute.

B. In 2025 the Authority acquired the vacant property located at 1636 North College Avenue located in the North College Urban Renewal Plan Area.

C. A need exists to allocate funds from the 2026 revenues received by the Authority towards tactical urbanism at 1636 North College Avenue to provide a benefit to the neighborhood and illustrate how reuse of the space can be an asset to the community, with the incorporation of potential uses that may include food trucks, farmers markets, cultural festivals, live performances, and general community gathering (collectively, the "Project").

D. The amended 2026 budget, as revised by this Resolution, remains in balance as required by law.

E. This Resolution allocating funds to the Project is within the existing Authority obligations and revenue funds available and is appropriate and necessary.

In light of the foregoing recitals, which the Authority hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY as follows:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. That the 2026 appropriation for the North College Urban Renewal Plan Area is hereby modified to provide for the \$282,443 budget request for the Project, and the remittance and reappropriation of the funds set forth in this Resolution is hereby authorized.

Section 3. The Board finds that the required notice and opportunity for public inspection, were properly made and held in accordance with C.R.S. §§ 29-1-106 and 29-1-109.

Section 4. This Resolution is enacted as a supplemental budget and appropriation pursuant to C.R.S. § 29-1-109.

Section 5. If necessary, the Secretary of the Authority is directed to file a

certified copy of this Resolution with the Division of Local Government, Department of Local Affairs, State of Colorado.

Passed and adopted on March 26, 2026.

Chair

ATTEST:

Secretary

Effective Date: March 26, 2026
Approving Attorney: Caitlin Quander