



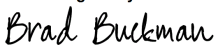
Engineering Department
281 N. College Ave.
PO Box 580
Fort Collins, CO 80522
970-221-6605
engineering@fcgov.com

Dan Spoelma
First Western Trust
3003 E. Harmony Rd. Suite 200
Fort Collins, CO 80528

The City has reviewed your offer of \$29,545 to satisfy the construction obligation of Willow Street for improvements completed by our Capital Project. The original amount of \$50,000 referenced in the Development agreement, recorded September 22, 2004, between Bas Bleu Development, LLC and the City of Fort Collins. This amount mentioned in the agreement for \$50,000 was applicable to improvements on Willow Street and Pine Street. The improvements to Willow Street were completed through a Capital Improvement Project in 2023. The City, Bas Bleu, LLC, and First Western Trust have come to agreement that the amount of \$29,545 will meet the Development Agreement reimbursement for the improvements built on Willow Street by the Capital Project.

Bas Bleu will still be obligated to update Pine Street Improvements as required by City Code at the time of development. Pine Street, being a local street, does not fall under the improvement standards of the Capital Project and would only be constructed at such a time when a development proposal is submitted to the City by Bas Bleu property.

Sincerely,

DocuSigned by:

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Brad Buckman
City Engineer