

Existing Conditions Study: College & Drake

September 24, 2026



Tonight's Action

1. Amend the 2026 Budget to **appropriate \$100,000** in support of
 - A. An **Existing Conditions Study** of an Area Around the Drake and College Intersection; and
 - B. Directing Staff to **Prepare an Amendment** to the Existing College and Drake Urban Renewal Plan





Financial Impact

	College & Drake
2025 Balance	\$4,600
2026 Estimated Revenue	\$250-500k
2026 Expense Budget	\$25k
2026 Budgeted Balance	\$225-475k
Less: <i>Additional Expense</i>	-\$100k
Revised 2026 Balance	\$125-375k

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