

MINUTES

CITY OF FORT COLLINS • BOARDS AND COMMISSIONS



AFFORDABLE HOUSING BOARD

REGULAR MEETING

June 1, 2023, 4:00-6:00pm
Colorado River Room, 222 Laporte Ave

DRAFT

CALL TO ORDER

At 4:05 PM the meeting was called to order by John Singleton.

1. ROLL CALL

- **Board Members Present:** John Singleton, Bob Pawlikowski, Jennifer Bray (left in progress), Kristin Fritz, Stefanie Berganini
- **Board Members Absent:** Ed Hermesen, Sheila Seaver-Davis
- **Staff Members Present:**
 - Sue Beck-Ferkiss, Staff Liaison – City of Fort Collins
 - Brittany Depew, Social Sustainability – City of Fort Collins
 - Meaghan Overton, Social Sustainability – City of Fort Collins
 - Tamra Leavenworth, Minutes – City of Fort Collins
- **Guests Present:**
 - Jan
 - J. Jones
 - Kevin Stearns
 - Marilyn Heller

EXCERPTED TO Fee Credit Discussion

2. NEW BUSINESS

A. ARPA Fee Credit Options – Sue Beck-Ferkiss, Social Sustainability

- Sue Beck-Ferkiss led a discussion with the Board regarding support for seeking Council approval to provide additional fee credits to CARE Housing for the 40% area median income targeted (AMI) units in the Heartside Hill Apartments development. Sue explained that while the ARPA limit for fee credits is 65% AMI, the City policy limits fee credits to 30% AMI. However, it is increasingly difficult to offer rents to serve 30% AMI households under current conditions such as rising costs of labor and construction materials and higher interest rates. The Board discussed how this could also be an opportunity to discuss expanding AMI limits with Council.

Kristin Fritz moved to seek Council approval for the request to utilize remaining ARPA funds for 40% AMI units at Heartside Hill and consider discussion to expand the City of Fort Collins local fee credit program to include 40% AMI units. Stefanie Berganini seconded. Approved 3-0.

Bob Pawlikowski abstained.