



Request for Affordable Housing Fee Waivers

June 14, 2023

Dear Ms. Sue Beck-Ferkiss,

I am writing to request affordable housing fee credits for Heartside Hill Apartments, a new affordable housing community currently in the development process.

Developer Information:

CARE Housing
1303 West Swallow Road, Bldg #11
Fort Collins, CO 80526

Contact:

Kim Iwanski;
kiwanski@carehousing.org
970-218-1829

Trust Account Information:

Heartside Hill, LLLP (to be formed)

Development: (Location map attached)

Heartside Hill Apartments
6501 Brittany Street
Fort Collins, CO 80525

Qualified Census Tract: No

Total number of units with breakdown of AMI targets for all units

Total Number of Units: 72
8 units at 30% AMI
5 units at 40% AMI
8 units at 50% AMI
51 units at 60% AMI

1303 W. Swallow Road Bldg. 11, Fort Collins, CO 80526
www.carehousing.org (970)282-7522 or TTY (800)659-2656





Description of development and why it qualifies for affordable housing fee credits

This request is to help fund the construction of a multifamily rental community for people who struggle to find affordable housing in Fort Collins. CARE Housing, Inc. (CARE) is in the final development review process for the construction of Heartside Hill Apartments (HHA)— a 72-unit apartment community that will anchor a neighborhood campus in southeast Fort Collins. A portion of this project qualifies for affordable housing fee credits because it will be providing units affordable to people earning less than 30% of the area median income.

Construction Timeline

Begin sitework: August 2023

Begin multifamily construction: November 2023

Complete multifamily construction: February 2025

If you require any additional information or would like to discuss the project further, please do not hesitate to contact me. Thank you for considering our request.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Kuehneman".

Steve Kuehneman
Executive Director

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