

# AGENDA ITEM SUMMARY

City Council



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## STAFF

Francis Robbins, Airport Operations & Maintenance Manger  
Aaron Ehle, Business Development Specialist

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## SUBJECT

**Resolution 2024-075 Authorizing the City Manager to Execute a Grant Agreement (AIG Project No. 3-08-0023-045-2024) Between the City of Fort Collins, the City of Loveland, and the Federal Aviation Administration for the Construction of the New Terminal at the Northern Colorado Regional Airport.**

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## EXECUTIVE SUMMARY

The purpose of this item is for Council to authorize the City Manager to execute a grant agreement with the City of Loveland and the Federal Aviation Administration (FAA) to secure federal funding for the construction of the new terminal at the Northern Colorado Regional Airport. These funds were budgeted as part of the initial project funding and came available for application in 2024 as part of the Bipartisan Infrastructure Law Airport Improvement Grant program and were appropriated in the 2024 Airport budget for expenditure in this project.

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## STAFF RECOMMENDATION

Staff recommends adoption of the Resolution.

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## BACKGROUND / DISCUSSION

The FAA has awarded the Airport a grant for the construction of the new terminal in the amount of \$1.59 million connected with the 2021 Bipartisan Infrastructure Law (BIL). This amount is part of the initial total project budget of \$21.9 million from multiple funding sources including Cares Act grants, Airport reserve funds, and contributions from the City of Loveland and City of Fort Collins. The FAA requires that federal grants be signed by authorized representatives from each City as the Airport Sponsors.

This federal grant is a 90% Federal – 10% Local share component. The Airport has budgeted the local funds necessary to cover the local component. The BIL grant funds were allotted to airports on a formula basis. Primary commercial service airports share \$2.3 billion dollars annually based on passenger enplanements. For the determining years, the Airport was considered a primary commercial service airport with over 10,000 passenger enplanements. All FAA grant funds are planned using the Airport's Capital Improvement Plan updated annually in coordination with FAA, CDOT Aeronautics, Airport Staff, and approved by the Airport Commission.

## **CITY FINANCIAL IMPACTS**

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There is no direct impact on City finances. This grant will result in revenue of up to \$1,590,000 to be expended at the Airport. The remaining 10% local match is funded by a grant from the Colorado Aeronautical Board and the Division of Aeronautics in combination with funds already appropriated as part of the Airport's 2024 budget.

## **BOARD / COMMISSION / COMMITTEE RECOMMENDATION**

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The Northern Colorado Regional Airport Commission recommended the grant be accepted by unanimously adopting Resolution R-04-2024 at its public meeting on May 16, 2024.

## **PUBLIC OUTREACH**

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Updates about the new terminal construction are regular topics in the Airport Stakeholders meetings held bi-monthly and at the Airport Commission meetings held monthly.

## **ATTACHMENTS**

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1. Resolution for Consideration
2. Exhibit to Resolution
3. Airport Commission Resolution R-04-2024