

AGENDA ITEM SUMMARY

City Council



STAFF

Francis Robbins, Airport Operations and Maintenance Manger
Aaron Ehle, Business Development Specialist

SUBJECT

Resolution 2024-074 Authorizing the Execution of a Discretionary Aviation Grant Resolution (CDAG No. 24-FNL-01) with the City of Loveland to Accept Grant Funds from the State for the Construction of the New Terminal and the Rehabilitation of Certain Taxiways at the Northern Colorado Regional Airport.

EXECUTIVE SUMMARY

The purpose of this item is for Council to authorize the Mayor or City Manager to execute a Colorado Department of Transportation (CDOT)-provided resolution to secure state grant funding for the construction of the new terminal at the Northern Colorado Regional Airport and for the rehabilitation of pavement for Taxiways B and D.

STAFF RECOMMENDATION

Staff recommends adoption of the Resolution.

BACKGROUND / DISCUSSION

The CDOT Division of Aeronautics and the Colorado Aeronautical Board (collectively, the "State") has awarded the Cities a grant for two projects at the Airport: (1) the construction of the new terminal; and (2) the design and construction of the rehabilitation of Taxiways B & D. This grant provides funding the Cities will use towards the local match requirements for two FAA grants that fund said projects. The FAA grants are a 90% federal – 10% local match.

This State grant will provide \$139,721 in support of up to one-half of the 10% local match for the federal grants. For the terminal construction, the State will grant the Cities a total of \$88,333, which leaves the Cities each responsible for \$44,167 to reach the 10% local match for the FAA grant. For the Taxiway B & D pavement rehabilitation project, the State will grant the Cities a total of \$51,388, which leaves the Cities each responsible for \$25,695 to reach the 10% local match for the FAA grant. The State requires that the Cities execute a State-provided resolution to accept the grant and agree to grant assurances, which are consistent with prior years' State aviation grants. The Resolution will authorize both the Mayor or the City Manager to execute the State resolution, in case the State has a preference over who may sign.

CITY FINANCIAL IMPACTS

There is no direct impact on City finances. This grant will result in revenue of up to \$139,721 to be expended at the Airport.

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

The Northern Colorado Regional Airport Commission recommended the grant be accepted by unanimously adopting Resolution R-05-2024 at its public meeting on May 16, 2024.

PUBLIC OUTREACH

Updates about the new terminal construction and Taxiway B and D rehabilitation are regular topics in the Airport Stakeholders meetings held bi-monthly and at the Airport Commission meetings held monthly.

ATTACHMENTS

1. Resolution for Consideration
2. Exhibit to Resolution
3. Airport Commission Resolution R-05-2024