

RESOLUTION 2024-075
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING THE CITY MANAGER TO EXECUTE A GRANT
AGREEMENT (AIG PROJECT NO. 3-08-0023-045-2024)
BETWEEN THE CITY OF FORT COLLINS, THE CITY OF
LOVELAND, AND THE FEDERAL AVIATION ADMINISTRATION
FOR THE CONSTRUCTION OF THE NEW TERMINAL AT THE
NORTHERN COLORADO REGIONAL AIRPORT

A. The City of Fort Collins (“City”) and the City of Loveland (“Loveland”) (collectively, the “Cities”) jointly own property located in Loveland known as the Northern Colorado Regional Airport.

B. The Cities currently operate and maintain the Airport pursuant to that certain Amended and Restated Intergovernmental Agreement for the Joint Operation of the Fort Collins-Loveland Airport, dated January 22, 2015, as amended (the “IGA”).

C. The Cities, by resolution, have adopted the Airport Master Plan, which contains the construction of a new terminal facility as a short-term priority.

D. The Federal Aviation Administration (“FAA”) provides grant funding to eligible airports to enable those airports to pursue, in a timely manner, capital improvements included within an adopted Airport Master Plan.

E. The Cities have applied for FAA airport infrastructure grant funding for the purpose of constructing the new terminal facility at the Airport (AIG Project No. 3-08-0023-045-2024).

F. The FAA has offered the Cities a grant to pay 90% of allowable costs incurred in constructing the facility, in an amount not to exceed \$1,590,000.

G. Any capital grants funds provided by the FAA will be subject to the Cities’ execution of the standard FAA grant agreement that will be in substantially the form of prior years’ FAA grant agreements modified to reflect the purpose of AIG Project No. 3-08-0023-045-2024 (the “2024 AIG Agreement”).

H. The matching local funds of 10% necessary to accept the initial capital funding of \$1,590,000 from the FAA are comprised of \$88,333 from a grant from the Colorado Aeronautical Board and Division of Aeronautics and the balance of \$88,334 divided equally between the Cities. The funds from the Cities have been previously appropriated as part of the Airport’s 2024 budget. The State grant is being presented contemporaneously to City Council for its approval by resolution on June 4, 2024.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. The 2024 AIG Agreement is hereby approved.

Section 2. The City Council hereby authorizes the City Manager to execute the 2024 AIG Agreement on behalf of the City in substantially the form attached hereto as Exhibit "A," together with such additional or modified terms and conditions as the City Manager, in consultation with the City Attorney, determines to be necessary and appropriate to protect the interests of the City and advance the purposes set forth in this Resolution.

Passed and adopted on June 4, 2024.

Mayor

ATTEST:

Interim City Clerk

Effective Date: June 4, 2024

Approving Attorney: Ryan Malarky