

RESOLUTION # R-04-2024

A RESOLUTION APPROVING THE 2024 GRANT AGREEMENT WITH THE STATE OF COLORADO DIVISION OF AERONAUTICS (CDAG #24-FNL-01) FOR THE TERMINAL BUILDING PROJECT AT THE NORTHERN COLORADO REGIONAL AIRPORT

WHEREAS, the City of Fort Collins and the City of Loveland (“the Cities”) own and operate the Northern Colorado Regional Airport (“the Airport”) pursuant to that certain Amended and Restated Intergovernmental Agreement for the Joint Operation of the Fort Collins-Loveland Municipal Airport dated January 22, 2015, as amended (“Airport IGA”); and

WHEREAS, the Cities have commenced both horizontal and vertical construction of a terminal building at the Airport (the “Project”) utilizing a combination of local funds and grant funds. As part of such funding, the Cities applied for Bipartisan Infrastructure Law (“BIL”) grant funds for the Project and have been awarded \$1,590,000 in BIL grant funds (“BIL Grant Funds”) towards the Project. The BIL Grant Funds have been previously budgeted and appropriated as part of the Project budget and the Airport budget for 2024; and

WHEREAS, the Federal Aviation Administration requires that the Cities execute a grant agreement in the form substantially similar to that attached hereto as “Exhibit A” (the “Grant Agreement”) in order to accept the BIL Grant Funds. The Grant Agreement requires that the Cities provide a local match of ten percent (10%) of the BIL Grant Funds, which local match is being funded through Airport budgeted and appropriated funds and a Colorado Department of Transportation Division of Aeronautics grant; and

WHEREAS, due to the dollar amount of the Grant Agreement, the City Councils of the Cities must provide the final approval of the Grant Agreement; and

WHEREAS, the Northern Colorado Regional Airport Commission supports approval of the Grant Agreement and recommends that the City Councils approve and sign any documents necessary to accept the BIL Grant funding in the amount of \$1,590,000.

NOW THEREFORE BE IT RESOLVED BY THE NORTHERN COLORADO REGIONAL AIRPORT COMMISSION AS FOLLOWS:

Section 1. That the Commission recommends that the City Councils of the Cities of Loveland and Fort Collins approve the Grant Agreement and sign any documents necessary to accept the BIL Grant Funds.

Section 2. That this Resolution shall be effective as of the date and time of its adoption.

ADOPTED this 16th day of May, 2024.

Jeni Arndt, Chair of the
Northern Colorado Regional Airport Commission

ATTEST:

Secretary

APPROVED AS TO FORM:


Senior Assistant City Attorney