

**RESOLUTION # R-05-2024**

**A RESOLUTION APPROVING THE 2024 GRANT AGREEMENT WITH THE STATE OF COLORADO DIVISION OF AERONAUTICS (CDAG #24-FNL-01) FOR THE TERMINAL BUILDING PROJECT AT THE NORTHERN COLORADO REGIONAL AIRPORT**

**WHEREAS**, the City of Fort Collins and the City of Loveland (“the Cities”) own and operate the Northern Colorado Regional Airport (“the Airport”) pursuant to that certain Amended and Restated Intergovernmental Agreement for the Joint Operation of the Fort Collins-Loveland Municipal Airport dated January 22, 2015, as amended (“Airport IGA”); and

**WHEREAS**, the Cities have applied for grant CDAG #24-FNL-01 (the “Grant Agreement”) from the Division for the purpose of providing a partial local match for a federal grant which will in part fund the terminal building construction project at the Airport (the “Project”). The Grant Agreement is attached hereto as “Exhibit A” and incorporated herein; and

**WHEREAS**, the Grant Agreement provides to the Airport amount one hundred thirty-nine thousand seven hundred twenty-one dollars (\$139,721.00) (the “State Grant”), subject to the Cities providing a fifty percent (50%) local match for the Project in the amount one hundred thirty-nine thousand seven hundred twenty-one dollars (\$139,721.00) (the “Local Match”). The State Grant and the Local Match provide the full ten percent (10%) local match required for a federal grant in the amount of \$1,590,000.00 for a portion of the Project; and

**WHEREAS**, the State Grant and Local Match have previously been appropriated and approved by the Northern Colorado Regional Airport Commission and both City Councils through the adoption of the 2024 Airport Budget.

**WHEREAS**, pursuant to the IGA, the City Councils of the two Cities must approve the State Grant; and

**WHEREAS**, the Commission desires to recommend the approval of the Grant Agreement to the City Councils as the State Grant is in the best interests of the Airport and the two Cities.

**NOW THEREFORE BE IT RESOLVED BY THE NORTHERN COLORADO REGIONAL AIRPORT COMMISSION AS FOLLOWS:**

**Section 1.** That the Commission recommends that the City Councils of the Cities of Loveland and Fort Collins approve the Grant Agreement.

**Section 2.** That this Resolution shall be effective as of the date and time of its adoption.

ADOPTED this 16th day of May, 2024.

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Jeni Arndt, Chair of the  
Northern Colorado Regional Airport Commission

ATTEST:

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Secretary

APPROVED AS TO FORM:

  
Senior Assistant City Attorney