

RESOLUTION NO. 131
OF THE BOARD OF COMMISSIONERS OF THE FORT COLLINS
URBAN RENEWAL AUTHORITY ADOPTING A SUPPLEMENTAL
BUDGET RESOLUTION FOR BICYCLE AND PEDESTRIAN
IMPROVEMENTS IN THE PROSPECT SOUTH PLAN AREA

WHEREAS, the Fort Collins Urban Renewal Authority (“Authority”) on December 4, 2023, adopted the annual budget for the fiscal year beginning January 1, 2024, and ending December 31, 2024, per Fort Collins Urban Renewal Authority Resolution No. 129, pursuant to and in accordance with Colorado local budgeting requirements and Colorado statute; and

WHEREAS, a need exists to allocate funds from the 2024 revenues received by the Authority to prepare 30% design documents for bicycle and pedestrian improvements in the Prospect South Plan Area; and

WHEREAS, the amended 2024 budget, as revised by this Resolution, remains in balance as required by law; and

WHEREAS, this Resolution allocating funds to prepare 30% design documents for bicycle and pedestrian improvements in the Prospect South Plan Area is within the existing Authority obligations and revenue funds available and is appropriate and necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT COLLINS URBAN RENEWAL AUTHORITY:

Section 1. The foregoing Recitals are incorporated herein by this reference.

Section 2. That the 2024 appropriation for the Prospect South Plan Area is hereby modified to provide for the \$275,000 budget request leaving approximately \$1,149,814 in reserves, and the remittance and reappropriation of the funds set forth in this Resolution is hereby authorized.

Section 3. The Board finds that the required notice and opportunity for public inspection, were properly made and held in accordance with C.R.S. §§ 29-1-106 and 29-1-109.

Section 4. This Resolution is enacted as a supplemental budget and appropriation pursuant to C.R.S. § 29-1-109.

Section 5. If necessary, the Secretary of the Authority is directed to file a certified copy of this Resolution with the Division of Local Government, Department of Local Affairs, State of Colorado.

Passed and adopted at a regular meeting of the Board of Commissioners of the City of Fort Collins Urban Renewal Authority this 25th day of April, 2024.

Kristin Stephens, Vice Chair

ATTEST:

Interim Secretary