



Finance Committee Meeting Minutes
September 1, 2022, 4-6 pm
Zoom

- Council Attendees: Julie Pignataro, Kelly Ohlson, Emily Francis, Shirley Peel
Staff: Kelly DiMartino, Travis Storin, Tyler Marr, Rupa Venkatesh, Carrie Daggett, Caryn Champine, Monica Martinez, Teresa Roche, Drew Brooks, Blaine Dunn, Ginny Sawyer, Megan Valliere, Jen Poznanovic, Nina Bodenhamer, Randy Bailey, Jo Cech, Molly Reeves, Lindsay Ex, Honore Depew, Gerry Paul, Josh Birks, Seve Ghose, Mike Calhoon, Victoria Shaw, Sylvia Tatman-Burruss, Erik Martin, Lawrence Pollack, Lance Smith, John Phelan, Javier Echeverria, Dave Lenz, Sheena Freve, Zack Mozer, Carolyn Koontz
Others: Kevin Jones, Chamber Molly Bohannon, Coloradoan Daniel Guimond Emily Gallichotte Jason Miller, Fehr & Peers Transportation

Meeting called to order at 4:00 pm

Approval of minutes from the August 1, 2022, Council Finance Committee Meeting. Kelly Ohlson moved for approval of the minutes as presented. Emily Francis seconded the motion. Minutes were approved unanimously via roll call by; Julie Pignataro, Kelly Ohlson and Emily Francis

Other Business:

Topic 1 of 2

Parklane Mobile Home Park / New Life Mobile Homes

Requesting an Appropriation Ordinance authorizing a grant of \$125K to bring forward at the September 20th City Council Meeting.

Requesting \$125K from the General Fund reserves to be used for forestry, landscaping (tree trimming, underground infrastructure, curb and gutter and pavement) at what was known as Parklane Mobile Home Park but has a new name of New Life Mobile Home Park. The residents purchased the property and changed the name. The city has previously made some verbal commitments around this when the mobile home park residents first indicated they were going to buy the park for themselves.

Kelly Ohlson; is this in the city limits?

Caryn Champine; it is in the county but is part of our Growth Management Area (GMA) and is part of the Mulberry enclave as well.

Kelly Ohlson; that is a stretch for me because it is not in the city limits, but I will go along for the ride. If this were located inside the city limits this would be a no brainer. What did the county contribute?

Caryn Champine; Larimer County contributed \$1M toward the purchase. The City of Fort Collins didn't contribute anything toward the purchase.

Emily Francis; do we fund other things outside the city limits but within the GMA? This would be good information to have for our future discussion. I know they have a range of needs so also how we decide what we are going to fund.

Travis Storin; we will take that back for discussion as I don't think I can respond now regarding expenditures within the GMA but outside the city limits.

Caryn Champine; We don't necessarily have a formula to use in these types of circumstances. This is a unique dynamic and a new space for us. The approach we took was first to gain an understanding of what the Infrastructure assessment was and as Travis described it includes; tree trimming, underground infrastructure improvements that are needed as well as curb and gutter and pavement. All of that is upwards of \$900K in total costs which would be absorbed by the residents over time. The approach we took was to look at the total cost of what they are getting as an assessment. There are approximately 60 units in this community, so we thought through a methodology of \$1,500 - \$2K per unit to give us some measure of how to help those residents offset their costs. The way we write this contract which will be a grant to them that will either be treated as a reimbursement approach or money coming forward. We are working with the City Attorney's office to finalize the details on what that contract will look like if this is supported by Council. The contract would reference the infrastructure assessment.

Emily Francis; I think that makes sense – thank you