## **RESOLUTION #R-9-2025**

## A RESOLUTION APPROVING THE REVISED 2026 AIRPORT BUDGET AND RECOMMENDING APPROVAL BY THE CITY COUNCILS OF FORT COLLINS AND LOVELAND

WHEREAS, the City of Fort Collins ("Fort Collins") and the City of Loveland ("Loveland") jointly own and operate the Northern Colorado Regional Airport (the "Airport") pursuant to that Amended and Restated Intergovernmental Agreement for the Joint Operation of the Fort Collins-Loveland Municipal Airport (the "IGA"), dated January 22, 2015, as amended; and

WHEREAS, pursuant to the IGA, the two Cities formed the Northern Colorado Regional Airport Commission ("Commission") and granted the Commission certain authority, including the authority to develop the Airport budget; and

WHEREAS, the two Cities reserved to themselves the authority to approve the annual Airport budget and the authority to approve each Cities' annual contributions to and appropriation of the Airport budget; and

WHEREAS, on May 15, 2025, the Commission reviewed and approved the 2026 Airport Budget for final review and approval by the two City Councils; however, certain figures within the 2026 Airport Budget have been adjusted by Airport staff, and therefore, the staff desired to update the Commission's approval of the revised 2026 Airport Budget (the "Revised 2026 Airport Budget"); and

WHEREAS, Airport staff has prepared the Revised 2026 Airport Budget for fiscal year 2026 and the Commission has reviewed the Revised 2026 Airport Budget, which is attached hereto as "Exhibit A" and incorporated herein; and

WHEREAS, after such review, the Commission approves the Revised 2026 Airport Budget, and recommends approval by the two City Councils along with appropriation of the necessary funds for such Revised 2026 Airport Budget.

## NOW THEREFORE BE IT RESOLVED BY THE NORTHERN COLORADO REGIONAL AIRPORT COMMISSION AS FOLLOWS:

<u>Section 1.</u> That the Revised 2026 Airport Budget attached hereto as "Exhibit A" is hereby approved.

<u>Section 2.</u> That the Commission recommends that the Fort Collins City Council and the Loveland City Council each approve the Revised 2026 Airport Budget. The Commission further recommends that the City Councils approve each City's annual contributions to and appropriation of the Revised 2026 Airport Budget.

**Section 3.** That this Resolution shall be effective as of the date and time of its adoption.

ADOPTED this 16th day of June, 2023.

Jeni Arndt, Chair of the Northern Colorado Regional Airport Commission

ATTEST:

APPROVED AS TO FORM:

Nurie Wilson, Deputy City Attorney