

RESOLUTION 2025-104
OF THE COUNCIL OF THE CITY OF FORT COLLINS
DIRECTING STAFF TO TAKE SUCH EFFORTS AND ACTIONS WHICH MAY BE
REQUIRED TO ENHANCE FUNDING FROM ESTIMATED REVENUES FROM THE
2015 COMMUNITY CAPITAL IMPROVEMENT PROGRAM FOR AFFORDABLE
HOUSING

A. On April 7, 2015, City voters approved Ballot Issue No. 1 and Ordinance No. 013, 2015, extending an existing twenty-five hundredths percent (0.25%) sales and use tax for the purpose of raising revenue for the Community Capital Improvement Program ("CCIP") to fund a list of projects ("CCIP Projects") and estimated costs, including an \$4.0 million for one or more public or private housing projects designated for low income individuals and families ("Affordable Housing Project").

B. Section 2(a) of Ordinance No. 013, 2015 states that Council will determine the design, property acquisition, and construction of the CCIP Projects, and that Council may enhance the scope or design of any of the CCIP Projects, or increase the cost thereof, so long as Council has determined that taking such action will not substantially impair the City's ability to fully fund the other CCIP Projects or the limited operation and maintenance costs identified in the 2015 CCIP Tax.

C. The CCIP Tax, collected from January 1, 2016, until December 31, 2025, is forecasted to collect approximately \$98.5 million over the ten-year period. To date, of the CCIP Projects approved by voters, \$93.5 million of CCIP revenues have been used to deliver these Projects or towards design or planning of the Projects, including an additional appropriation of \$9.5 million, by Council's adoption of Ordinance No. 187, 2025 for another CCIP Project, the Southeast Community Center.

D. In addition to the \$4.0 million already identified in the CCIP for the Affordable Housing Project, an estimated amount of at least \$5.0 million of CCIP revenues, either in reserves or forecasted to be collected for the remaining periods of 2025, will be available for CCIP Projects, or if all CCIP Projects are completed, may be available for other purposes.

E. Preparations and actions by the City will be necessary to identify public or private housing projects, to negotiate and execute any agreements therewith, and to appropriate funds in order to enhance the Affordable Housing Project by increasing funding from CCIP tax revenues.

F. The Council determines, pursuant to Ordinance No. 013, 2015, that enhancing the Affordable Housing Project will not substantially impair the City's ability to fully fund other CCIP Projects. By this Resolution 2025-104, Council directs City staff to begin the necessary preparations and work to develop and present to Council for approval of actions needed to proceed with the enhancement of the Affordable Housing Project. Further, Council wishes to memorialize that the forecasted, remaining amount of revenue

that will be available for the enhanced funding for the Affordable Housing Project, estimated as \$5.0 million, in addition to the originally identified \$4.0 million, be designated for the Project to address the important public purposes served by the Affordable Housing Project.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the City Council hereby directs City staff to move forward with the work necessary to prepare and ultimately present to Council for approval the actions needed to enhance the original \$4.0 million funding for the Affordable Housing Fund Project in the voter-approved Community Capital Improvement Program (CCIP), based forecasted, remaining CCIP sales and use tax revenues that will be available and are estimated to be at least \$5.0 million.

Passed and adopted on November 18, 2025.

Mayor

ATTEST:

Sr. Deputy City Clerk

Effective Date: November 18, 2025
Approving Attorney: Dianne Criswell

Exhibit: None