

# Capital Sales Tax 1/4-cent Renewal

### **Council Finance Committee**

Ginny Sawyer - Lead Policy and Project Manager Joe Wimmer - Utilities Finance Director



## **Direction Sought**



01

Do Councilmembers have any funding or project changes they want included in ballot language?

02

What additional questions do Councilmembers have regarding the Community Capital Tax Renewal.

### **Renewal Timeline**



2024

Q1 2025

Q2-Q3 2025

Q4-2025

>

- › Begin package Development
- February Work Session
- > March CFC
- April Work Session
- July CFC
- > October CFC
- > November Work Session

Begin Public Outreach and Engagement

 Refinement of all projects and Programs

#### **Council Touchpoints:**

March CFC

- Start to finalize total package
- > Continue outreach

### **Council touchpoints:**

- > May 27, work session
- July 8, work session
- July 15 or August 19 Ballot referral

> November ballot

## **Capital Tax – Successful Project Package**



Asset
Management &
Master Plans

Community Appeal

Council Priorities



## 2026-2035 Proposed Package



## **Totals & Summary**



### 1/4 Cent Tax Revenue

- \$11M annual revenue (2024\*)
- \$110M total revenue 2026-2035 (2024\*)

## **Draft Project Package**

• \$102.7M total projects (2024\*)

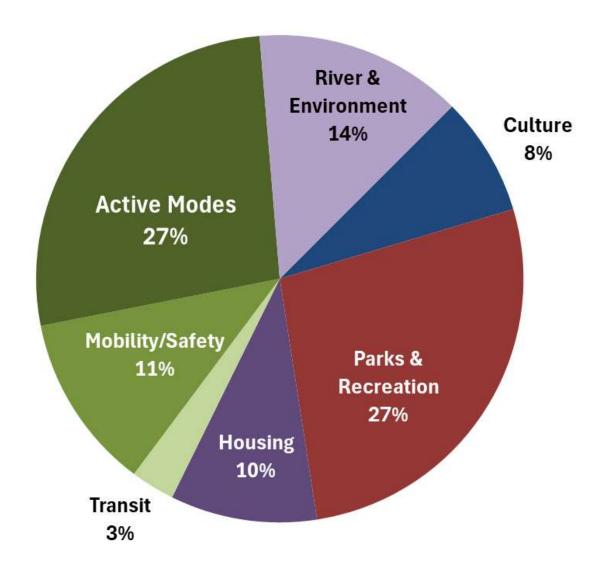


Chart represents draft package (\$102.7M)

<sup>\*</sup> Values are in 2024 dollars for purposes of uniform budgeting of project cost inflation and sales tax revenue growth

## **Draft Project Package**



| Project Name   |     | 10-year total (2024\$) |
|--|-----|------------------------|
| Pedestrian Sidewalk Program                              |     | 14,000,000             |
| Arterial Intersection Improvement & Streetscapes Program |     | 12,000,000             |
| Bicycle Infrastructure & Overpass/Underpass Program      |     | 11,000,000             |
| Affordable Housing Capital Fund                          |     | 10,000,000             |
| Mulberry Pool Recreational Replacement                   |     | 10,000,000             |
| Poudre River North – Health, Access, Parks, and Trails   |     | 8,000,000              |
| Downtown Park Shop                                       |     | 7,900,000              |
| Historic Trolley Building Renovation                     |     | 6,800,000              |
| Community Bike Park                                      |     | 5,000,000              |
| Pickleball Outdoor Complex & Courts                      |     | 4,000,000              |
| Nature in the City                                       |     | 3,000,000              |
| Transfort Bus Replacement & Stop Enhancements            |     | 3,000,000              |
| Recreational Paved Trails                                |     | 2,500,000              |
| Construction Waste Diversion Equipment                   |     | 2,200,000              |
| Gardens on Spring Creek - Garden & Infrastructure        |     | 1,300,000              |
| Lee Martinez Farm Renovation & Expansion                 |     | 1,000,000              |
| Timberline Recycling Center Improvements                 |     | 1,000,000              |
| То   | tal | \$ 102,700,000         |

## **Direction Sought**



01

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