



AGENDA ITEM SUMMARY

City Council

STAFF

Travis Storin, Chief Financial Officer
Kelly DiMartino, City Manager
John Duval, Legal

SUBJECT

First Reading of Ordinance No. 001, 2023, Appropriating Funds in the General Fund for 2023 Increases in Salary Compensation for the Mayor and Councilmembers as Approved by the City of Fort Collins Voters on November 8, 2022, by the Amendment of Section 3 in Article II of the City Charter.

EXECUTIVE SUMMARY

The purpose of this item is for a General Fund supplemental appropriation to fund 2023-2024 Budget Offer 28.12 - City Council Voter Approved Pay Increase but only for fiscal year 2023. This budget request was not funded in the 2023 annual appropriation since the election results of the 2022 City-Initiated Charter Amendment No. 1 (Council Compensation) ballot initiative would not be known until after First Reading of the City's annual appropriation ordinance for 2023. The initiative was approved by Fort Collins voters and this action is to appropriate the increased spending in the General Fund to implement the ballot initiative for the salary increases in 2023.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

BACKGROUND / DISCUSSION

The 2023-2024 City of Fort Collins' Recommended Budget included unfunded Offer 28.12 - City Council Voter Approved Pay Increase. This offer was not recommended for funding since the Recommended Budget would be published prior to knowing the result of the 2022 City-Initiated Charter Amendment No. 1 (Council Compensation) ballot initiative. Now that the voters have approved that item, this ordinance is to appropriate for 2023 the increased expenses associated with that budget request (offer). This increase will be incurred within the General Fund from prior year reserves, which is where current Council pay is expensed. Attachment #1 includes the narrative and financial details associated with that budget request.

The City Manager is recommending this supplemental appropriation and has determined that this appropriation will not cause the total amount appropriated in the General Fund in fiscal year 2023 to exceed the current estimate of actual and anticipated revenues and all other funds to be received in this Fund during 2023.

CITY FINANCIAL IMPACTS

This Ordinance increases General Fund expenses by \$313,172 in 2023, with an estimated total financial impact in 2024 of just over \$332,000.

BOARD / COMMISSION / COMMITTEE RECOMMENDATION

Not applicable as this reflects the necessary Council actions to implement the voter-approved ballot initiative.

PUBLIC OUTREACH

Not applicable as this reflects the necessary Council actions to implement the voter-approved ballot initiative.

ATTACHMENTS

1. Ordinance for Consideration
2. Narrative of 2023-2024 Budget Offer 28.12