

ORDINANCE NO. 010, 2023
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES IN THE GENERAL FUND FOR THE START
UP PHASE OF THE RENTAL HOUSING PROGRAM

WHEREAS, in August 2022, the City Council directed staff to develop a rental housing program that includes mandatory registration of rental properties and proactive inspections to ensure that rental housing is healthy and safe; and

WHEREAS, staff conducted a detailed fee analysis with the intent of making the rental housing program self-sustaining if approved by City Council; and

WHEREAS, the initiation of the program will require an initial outlay of funds to hire additional staff, purchase software and conduct program activities; and

WHEREAS, on December 1, 2022, staff presented to the Council Finance Committee a request for appropriation in the amount of \$1,600,000 over the period of two years from the General Fund for the rental registration and inspection program start-up phase, which two of the three Committee members supported; and

WHEREAS, the amount requested for 2023 is \$750,000; and

WHEREAS, this appropriation benefits the public health, safety and welfare of the residents of Fort Collins and serves the public purpose of ensuring safe and stable housing that allows individuals, families and communities to thrive; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council, upon the recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the General Fund and will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in this Fund during this fiscal year; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated from prior year reserves in the General Fund the sum of SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000) to be expended in the General Fund for the Start Up Phase of the Rental Housing Program.

Introduced, considered favorably on first reading, and ordered published this 17th day of January, 2023, and to be presented for final passage on the 7th day of February, 2023.

Mayor

ATTEST:

City Clerk

Passed and adopted on final reading this 7th day of February, 2023.

Mayor

ATTEST:

City Clerk