



Grants Development Update

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Formula Funds

awarded based on a set formula v. a competitive process

**Housing and Urban
Development (HUD)**



Managed by Social Sustainability

**Federal Transit
Administration**



Managed by Transfort

Continuous Operating and Infrastructure Funds

Competitive Funds

**State and Federal
Agencies**



Managed by Recipient Department(s)

One-time Operating and Infrastructure Funds

Created in late 2022, the program funds one FTE and entails:

Pre-Award Support

- Finding Competitive Funding Opportunities
- Determine Compliance/Requirements
 - Do we meet Eligibility
 - Project Readiness (can we meet timeline)
 - Pre-requisites (do we have all ducks in a row)
 - Required match - \$ amount and sources
 - Post-award requirements
(do we have ability = staff time and expertise)
- Grant Applications

Post-Award Support

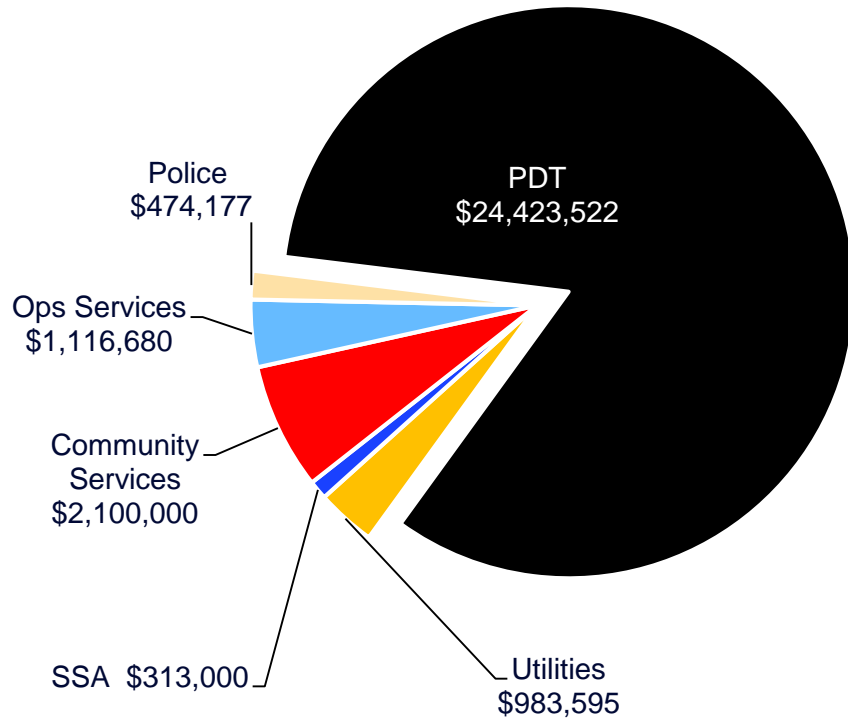
- Finalizing Grant Agreements
- Post-award compliance
- Financial reporting
- Reimbursements
- Subrecipient monitoring
- Proper documentation for audits
- Rolling-out indirect cost recovery 2024 and forward

Program Results for Competitive Grants

2023

Applications submitted = 54, totaling \$79M

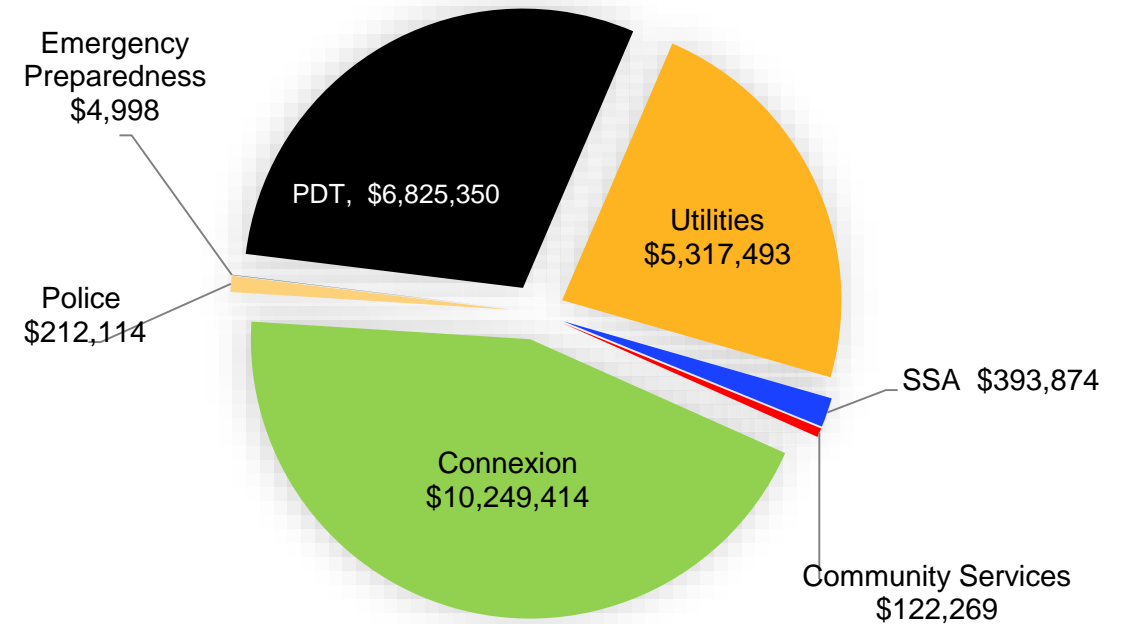
Grant awards = 34, totaling \$29.4M



2024, as of Q3

Applications submitted = 29, totaling \$57.4M

Grants awards = 20, totaling \$23.1M



Contractual Support used by Departments for:

- Identifying Funding Opportunities that *align* with Identified Priorities
- Grant Application
Federal applications are demanding (technical aspects – merit criteria, benefit cost analysis, connection to state and regional priorities)

ROI from Contractual Support

Observed with PDT, Utilities and Operation Services

- Departments work with SME firms and City's Grants Administration = Successful Grant Awards

Key = Subject Matter Expert (SME) firms have:

- Technical expertise
- Relationships with state departments and federal agencies
- History in applying to funding opportunity

Requires funding to tap SME as needed

What's Involved

- **Performance Reporting**
 - (monthly/quarterly/yearly) through life of grant = multiple yrs.
- **Financial Reporting** (convoluted federal forms)
- **Calculating Grant Share v. City's Match Share**
- **Accounting for Grant Costs**
 - Allowable costs for Allowable Activity
 - Period of Performance (incurred v. paid costs)
- **Reimbursements** (convoluted federal forms)
 - Documentation to support costs
- **Monitoring subrecipients versus contractors**
- **Responding to Granting Agency Inquiries**

Competitive Grants

Falls to Department Personnel with support from Grants Administration FTE

OUTCOMES

Favorable

Strong Record of Compliance = Low Risk Grantee

- Less policing = less work for granting agency
- Builds relationship = provides insight into future opportunities
- Can support being awarded under competitive program

Unfavorable

Compliance Issues = High Risk Grantee

- More policing = more work for granting agency
- Can negatively impact award outcome
- De-obligation of grant funds and worse case recoupment of funds

Formula Funds

awarded based on a set formula v. a competitive process

Housing and Urban Development (HUD)

Federal Transit Administration

Managed by Social Sustainability

Managed by Transfort

Continuous Operating and Infrastructure Funds

Requires

- Project/Service offering build-out for granting agency approval
- Subject matter expert over compliance requirements
- Project reporting to granting agency
- Reimbursement submittals to granting agency

Dedicated Social Sustainability and Transfort FTEs with roles in grant writing, administration and compliance

Competitive Funds

State and Federal Agencies

Managed by All City Departments

One-time Operating and Infrastructure Funds

Requires

- Evaluating Funding Opportunity (Eligibility, Period of Performance, Match requirement, ROI)
- Grant Application (SOW, Budget, Merit Criteria, Letters of Support)
- Subject matter expert over compliance requirements
- Project reporting to granting agency
- Reimbursement submittals to granting agency

Non-Dedicated department FTEs with support from Grants Administration and third-party consultant

Tapped Opportunities

Proposition 123 funds – **NEW**

- \$200k award - DOLA's Local Planning Capacity Grant Program (to reduce City's approval timelines for affordable housing)

Developing Opportunities

Affordable Housing Financing Fund – **NEW** from Prop 123

(Colorado Office of Economic Development and International Trade)

- Land acquisition grants to local governments/forgivable loans to NFP (lesser of \$5M/appraised value) for development of affordable rentals and for-sale housing

Housing Catalyst received \$1.6M last funding cycle for rental developments

More Housing Now and Land Use Initiative - **Newer**

(DOLA program - local governments to increase opportunity for affordable housing development)

- Summer 2024 funding cycle max award capped at \$2M
- Planning – supports housing needs assessments and land use strategy
- Infrastructure – upgrade/upscale city owned infrastructure in support of development

More Housing Now and Land Use Initiative – **Newer**

(US Dept of Housing and Urban Development)

- FY24 - 2nd funding cycle (VERY competitive with only 30 awards (\$1M to \$7M))
- Supports projects that:
 - Further develop, evaluate and implement housing policy plans
 - Improve housing strategies
 - Facilitate affordable housing production

Funds (1) Planning and Policy Activities (2) Development (land acquisition) and (3) Infrastructure includes new/upgrade city owned infrastructure in support of development, as well as neighborhood amenities (parks, community centers, safe streets, et al)

Thank You