

WORK SESSION AGENDA ITEM SUMMARY

City Council



STAFF

Chad Crager, Connexion Executive Director

SUBJECT FOR DISCUSSION

Staff Report: Connexion Update.

EXECUTIVE SUMMARY

The purpose of this item is to update Council on Connexion, including financials to date and 2024 focus.

BACKGROUND / DISCUSSION

Connexion completed the main build out in 2023, which resulted in Connexion transitioning to ongoing operations and growth. We continue to construct to MDU's (Multi Dwelling Units) and have renewed our focus on products, sales, and marketing. Connexion continues to provide a diverse range of Digital Inclusion services, including a discounted \$20 monthly rate for 1 Gig internet speeds.

Connexion's partnership with Larimer County has led to upcoming Connexion fiber construction in the Growth Management Area as well as recent grant awards for Connexion fiber in four rural areas of Larimer County.

The attached Connexion 2023 Report highlights the number of customers, revenue, and financials.

ATTACHMENTS

1. Connexion End of Year 2023 Report
2. Presentation