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CITY RECORDER USE ONLY:

AGENDA ITEM #: F. 2.

MEETING DATE: 05/23/2022

FINAL ACTION: RESO 2022-25

CITY COUNCIL STAFF REPORT

TO: *City Council*

FROM: *Jesse VanderZanden, City Manager*

PROJECT TEAM: *Paul Downey, Assistant City Manager/Finance Director
Greg Robertson, Director of Public Works
Rich Blackmun, Engineering Manager*

MEETING DATE: *May 23, 2022*

SUBJECT TITLE: *Staff Report and Resolution to authorize the City Manager to execute a purchase and sale agreement between the City and Venture Properties, Inc. to acquire real property adjacent to the Water Treatment Plant (WTP).*

ACTION REQUESTED:

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Ordinance	Order	X	Resolution	Motion	Informational

X all that apply

ISSUE STATEMENT: Consider resolution authorizing the City Manager to execute a purchase and sale agreement, in final form, between the City and Venture Properties, Inc. to acquire real property adjacent to the Water Treatment Plant (WTP).

BACKGROUND: The City is currently finalizing its Water System Master Plan. One of its primary recommendations is to replace the existing 5 million gallon reservoir at the WTP and plan for a second 5 million gallon reservoir to address continued community growth. Venture Properties, Inc. is developing a subdivision immediately adjacent to the WTP. They have offered to sell the City property suitable to accommodate the second reservoir. This represents a rare opportunity to address a need that fulfills a critical planning need vital to long term community growth.

FISCAL IMPACT: Estimated impact to the Water Fund is approximately \$300,000 which has been budgeted for using the Water Fund unless the Budget Committee and Council approve the use of American Rescue Plan monies.

STAFF RECOMMENDATION: Staff recommends the City Council approve the attached resolution authorizing the City Manager to execute the purchase and sale agreement, in final form, as presented.

ATTACHMENT(s):

- (1) Resolution
- (2) Purchase and Sale Agreement