RESOLUTION NO. 2023-41

RESOLUTION AMENDING THE APPLICATION FEE FOR THE FOREST GROVE ENTERPRISE ZONE

WHEREAS, the City of Forest Grove and the City of Cornelius are currently cosponsoring governments of the Forest Grove-Cornelius Enterprise Zone; and

WHEREAS, the City Council approved 10-year Enterprise Zone programs on April 17, 2006 and again on June 27, 2016, which was subsequently approved by the State of Oregon Economic and Community Development Department; and

WHEREAS, the City of Forest Grove shall fulfill its duties and implement provisions jointly with the City of Cornelius under ORS Chapter 285C and related parts of Oregon Law, including but not limited to, having appointed a local Enterprise Zone manager and preparing a list or map of lands and buildings in the Enterprise Zone; and

WHEREAS, pursuant to the Oregon Enterprise Zone Act under Oregon Revised Statutes 285C.045-250 ("Act") and the City Enterprise Zone policies, the City has the authority to establish conditions under which a company may qualify for a three or five-year property tax abatement; and

WHEREAS, the City of Forest Grove supports the creation of family wage jobs that can be enhanced through the Enterprise Zone; and

WHEREAS, the City of Forest Grove desires to implement policy for the application and approval of the Enterprise Zone; and

WHEREAS, establishing an Enterprise Zone abatement policy will provide full transparency to the public and prospective businesses, a fair and equal process for all applicants, resources for administrative costs, and economic development opportunities.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF FOREST GROVE AS FOLLOWS:

<u>Section 1</u>. The City establishes an application fee of .1% of the total investment with a cap of \$50,000 shall be required to submit an application for the Three-Year Enterprise Zone.

<u>Section 2</u>. This resolution is effective immediately upon its enactment by the City Council.

PRESENTED AND PASSED this 28 th day of August, 2023.	
	Jaime Zaik, Acting City Recorder
APPROVED by the Mayor this 28 th day of August, 2023.	
	Malynda Wenzl, Mayor