

**Urban Redevelopment Authority**

Operating Budget  
July 1, 2023 – June 30, 2024

<u>Revenues</u>	<u>Amount</u>
Operating Fund Balance (3-23)	\$4,843,410
Sinking Fund	\$303,506
Transfer from General Fund, Kroger	\$1,100,000
Sale of Property (three parcels under contract)	\$6,322,853
<b>Total Anticipated Revenue</b>	<b>\$12,569,769</b>

Expenses

Salaries (two ED employees)	\$31,873
Attorney Fees (litigation)	\$40,000
Bank Service Fees	\$5,000
Electric Utilities	\$6,000
Water & Sewer	\$35,000
Gas Utilities	\$6,000
Insurance Prop and Casualty	\$13,000
Army Payment Due	\$3,200,000
URA Bond Payment, Kroger	\$1,100,000
Owners Association Assessment	\$25,000
Oasis Consulting Services	\$50,000
Financial Advisor	\$40,000
Training & Development \$1,500 each	\$7,500
Other Professional Services (engineering, survey, audit)	\$100,000
<b>Total Anticipated Expenses</b>	<b>\$4,659,373</b>

Capital Outlay

Reserve	\$20,000
Blue Star Sewer Line Relocation	\$40,000
Anvil Block/Metcalf Road Repair	\$150,000
Intersection Improvements	\$150,000
<b>Total Capital Outlay Expenses</b>	<b>\$360,000</b>



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<b>Total Annual Anticipated Program Expenses</b>	<b>\$5,019,373</b>
<b>Revenue Over (Under) Expenses</b>	<b>\$7,550,396</b>