



CITY OF
FORESTPARK

City Council Agenda Item

Title of Agenda Item: Public Hearing #1-Opting-Out of HB 581

Submitted By: Legislative Offices

Date Submitted: 02/4/2025

Work Session Date: 02/17/2025

Council Meeting Date:02/17/2025

Background/History:

House Bill 581, passed during the 2024 legislative session and signed by Governor Kemp, introduces key changes impacting local government revenue. This bill includes procedural modifications to property tax assessments and appeals, a new statewide homestead exemption (which local governments can opt out of), and a local option sales tax aimed at providing property tax relief.

The second Public Hearing will be on February 20, 2025, at noon, and the third Public Hearing will be at 6:00 p.m. If approved by the council, the adoption will follow.

Action Requested from Council:

Cost: \$

Budgeted for:

Yes

No

Financial Impact:
