

**STATE OF GEORGIA
CITY OF FOREST PARK**

RESOLUTION NO. _____

A RESOLUTION BY THE DEVELOPMENT AUTHORITY OF THE CITY OF FOREST PARK, GEORGIA TO AUTHORIZE THE CHAIRMAN TO EXECUTE ANY AND ALL CLOSING DOCUMENTS TO COMPLETE THE SALE OF 1.46 ACRE TRACT ON MAIN STREET IN FOREST PARK, GEORGIA, LAND LOT 50, 13TH DISTRICT, CLAYTON COUNTY, GEORGIA; AND FOR OTHER LAWFUL PURPOSES.

WHEREAS, the governing body of The Development Authority of the City of Forest Park, Georgia (the “Authority”) is the Board of Directors (the “Board”); and

WHEREAS, ARTICLE II of the By-Laws grants the Authority the power to exercise and enjoy all other powers, functions and rights necessary or desirable to promote economic growth and development of the City and its inhabitants; and

WHEREAS, The Authority (the “Seller”) is the owner of certain unimproved real property (the “Property”) located in the City and desires to sell the Property to Matt Ivey (the “Purchaser”); and

WHEREAS, the Authority wishes to sell the Property and has determined that it is in the best interest of the Authority and the City of Forest Park is that the Authority sell the Property, so as to encourage the development of the land and the adjacent real properties; and

WHEREAS, the Authority and the Purchaser have agreed upon a purchase price for the Property in the amount of Three Hundred Thousand Dollars and No/100 cents (\$300,000.00).

WHEREAS, following the execution of the Property’s purchase and sale agreement certain due diligence tasks must be performed prior to closing; and

WHEREAS, upon the completion of due diligence tasks the parties to the real estate transaction must finalize the sale of Property with a real estate closing;

WHEREAS, pursuant to the Authority’s By-Laws the Authority’s Board shall provide a resolution to authorize the Chairperson to execute any and all closing documents to complete the sale of the property; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DEVELOPMENT AUTHORITY OF THE CITY OF FOREST PARK, GEORGIA, as follows:

Section 1. That the Chairperson, Billy Freeman, Jr., is hereby authorized to execute any and all closing documents to complete the sale of the Property designated as 1.46 acre tract on Main Street in Forest Park, Georgia, Land Lot 50, 13th District, Clayton County, Georgia.

Section 2. All resolutions or parts thereof of the Authority in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 3. This Resolution shall take effect immediately upon its adoption.

SO RESOLVED, this 23rd day of February 2022.

Attest:

**DEVELOPMENT AUTHORITY OF THE
CITY OF FOREST PARK**

Secretary

Billy Freeman, Jr. Chairperson

Date: _____

SECRETARY'S CERTIFICATE

The undersigned Secretary of the Development Authority of the City of Forest Park (the "Authority"), DOES HEREBY CERTIFY that the foregoing pages of typewritten matter constitute a true and correct copy of the resolution adopted on February 23, 2022 by the members of the Authority in a meeting duly called, noticed and assembled, which was open to the public and at which a quorum was present and acting throughout, and that the original of said resolution appears of record in the Minute Book of the Authority, which is in the undersigned's custody and control.

WITNESS my hand and the official seal of the Authority, this __ day of February 2022.

Secretary
Development Authority of the City of
Forest Park

(SEAL)