

	A	B	C	D	E	F
1		DOWNTOWN DEVELOPMENT AUTHORITY				
2		OPERATING BUDGET				
3		July 1, 2025-June 30, 2026				
4			<u>FY 24 YTD</u>	<u>FY25 Proposed</u>	<u>Variance</u>	<u>Details</u>
5	REVENUE					
6	590-00-0000-33-8000	Payment in lieu of Tax (Pilot)	\$ 3,300,325.50	\$ 3,300,325.00	\$ (0.50)	
7	590-00-0000-31-8000	Other Taxes	\$ 81,250.00	\$ 81,000.00		
8	590-00-0000-36-1000	Interest Income	\$ 241,041.75	\$ 230,000.00	\$ (11,041.75)	
9	590-00-0000-38-1000	DD Auth Rent	\$ 4,800.25	\$ 15,000.00	\$ 10,199.75	East Street
10	590-00-0000-38-1005	Event Revenue	\$ 3,227.06	\$ 10,000.00	\$ 6,772.94	
11	590-00-0000-38-1006	Membership Revenue	\$ -	\$ 1,250.00	\$ 1,250.00	
12	590-00-0000-38-2601	819 Forest Parkway Rents	\$ 85,535.25	\$ 80,000.00	\$ (5,535.25)	
13	590-00-0000-38-9000	Other Revenue	\$ 9,950.67	\$ 10,000.00	\$ 49.33	
14	590-00-0000-39-2200	Sale of Property	\$ (5,986.25)	\$ 150,000.00	\$ 155,986.25	
15	590-00-0000-39-3800	Capital Contributions	\$ -	\$ -	\$ -	
16					\$ -	
17		TOTAL REVENUE	\$ 3,720,144.23	\$ 3,877,575.00	\$ 157,430.77	
18						
19			<u>FY 24 YTD</u>	<u>FY25 Proposed</u>	<u>Variance</u>	<u>Details</u>
20	EXPENSES					
21	590-00-0000-58-4000	Issuance Costs	\$ -	\$0	\$ -	
22	590-20-7550-57-5000	Loss on Disposition - Property	\$ 397,400.00	\$0		
23	590-22-1510-51-1101	Salaries	\$ -	\$ 45,000.00	\$ 45,000.00	1/3 Staff Assistant & Project Manager
24	590-22-1510-51-1102	Exec Dir Salary Supplement	\$ -	\$ 14,000.00	\$ 14,000.00	
25	590-22-1510-52-3111	Insurance Liability	\$ 1,213.00	\$ 1,500.00	\$ 287.00	
26	590-22-1510-52-3601	Bank Charges / Financial Service	\$ 16.00	\$ 500.00	\$ 484.00	
27	590-22-1510-52-3701	Training & Conferences	\$ 5,279.00	\$ 7,000.00	\$ 1,721.00	
28	590-22-1510-52-3500	Travel for Employees	\$ 3,638.20	\$ 2,500.00	\$ (1,138.20)	
29	590-22-7310-54-1411	Infrastructure / Construction	\$ 30,440.00	\$ 32,000.00	\$ 1,560.00	
30	590-22-7310-54-1412	Catalyst Development Site	\$ 64,280.00	\$ 65,000.00	\$ 720.00	
31	590-22-7310-54-1413	Bond Debt Pymt 819 & 833	\$ -	\$ 37,011.00	\$ 37,011.00	
32	590-22-7310-54-1414	Purchase Property / Land DDA	\$ 16,179.29	\$ 20,000.00	\$ 3,820.71	
33	590-22-1510-57-9000	Contingency Fund	\$ -	\$ 5,000.00	\$ 5,000.00	
34	590-22-7520-52-1205	Professional Services	\$ 304,036.16	\$ 352,077.00	\$ 48,040.84	
35	590-22-7520-52-1301	Technical Services	\$ 5,923.11	\$ 8,732.00	\$ 2,808.89	
36	590-22-7520-52-2201	Repairs and Maintenance	\$ 45,523.45	\$ 50,000.00	\$ 4,476.55	
37	590-22-7520-52-3310	Advertising / Promo	\$ -	\$ 25,000.00	\$ 25,000.00	
38	590-22-7520-52-3401	Printing / Postage	\$ 1,024.94	\$ 1,200.00	\$ 175.06	
39	590-22-7520-52-3610	Dues and Subscriptions	\$ 250.00	\$ 1,000.00	\$ 750.00	
40	590-22-7520-52-3913	Public Relations	\$ (1.97)	\$ 40,000.00	\$ 40,001.97	
41	590-22-7520-52-3914	Special Events	\$ 51,999.56	\$ 52,500.00	\$ 500.44	
42	590-22-7520-53-1105	Supplies	\$ 106,851.78	\$ 110,000.00	\$ 3,148.22	
43	590-22-7520-53-1106	Utilities	\$ 16,006.58	\$ 18,000.00	\$ 1,993.42	
44	590-22-7520-56-1000	Depreciation Expense	\$ -	\$ -	\$ -	
45	590-22-7520-57-1001	Intergovernmental	\$ -	\$ -	\$ -	
46	590-22-7520-61-1100	Transfer to General Fund	\$ -	\$ -	\$ -	
47	590-22-8000-58-1101	Bond Payment - Principal (Debt Service)	\$ -	\$ -	\$ -	
48	590-22-8000-58-2300	Interest Expense	\$ 543,990.00	\$ 300,000.00	\$ (243,990.00)	
49						
50		TOTAL EXPENSES	\$ 1,594,049.10	\$ 1,188,020.00	\$ (406,029.10)	
51						
52		REVENUE OVER (UNDER) EXPENSES:	\$ 2,126,095.13	\$ 2,689,555.00	\$ 563,459.87	
53						