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A RESOLUTION AUTHORIZING THE ENTERING INTO AN INTERGOVERNMENTAL AGREEMENT WITH RESPECT TO THE DOWNTON DEVELOPMENT AUTHORITY'S ISSUANCE OF CERTAIN BONDS

**WHEREAS**, the Downtown Development Authority of the City of Forest Park desires to issue certain bonds secured by an Intergovernmental Agreement with the City of Forest Park; and

THEREFORE, IT IS NOW RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF FOREST PARK, AS FOLLOWS:

- 1. <u>Approval of Execution.</u> The Intergovernmental Agreement attached hereto as Exhibit A is hereby approved, and the Mayor is hereby authorized to execute said agreement with such changes as are recommended by legal counsel.
- 2. <u>Documents.</u> The City Clerk is authorized to execute, attest to, and seal any documents which may be necessary to effectuate the amendment, subject to approval as to form by legal counsel.
- **3.** <u>Severability.</u> To the extent any portion of this Resolution is declared to be invalid, unenforceable or non-binding, that shall not affect the remaining portions of this Resolution.
- **4.** Repeal of Conflicting Provisions. All resolutions are hereby repealed to the extent they are inconsistent with this Resolution.
- **5. Effective Date.** This Resolution shall be effective on the date of its approval by City Council.

## SO BE IT RESOLVED this 20<sup>th</sup> day of February, 2023.

	Mayor	
(SEAL)	Wayor	
ATTEST:		
City Clerk		

## **EXHIBIT A**

## **Intergovernmental Agreement**