



CITY OF
FORESTPARK

City Council Agenda Item

Title of Agenda Item: Public Hearing #3 on HB 581 to Opt-Out

Submitted By: Legislative Offices

Date Submitted: 02/4/2025

Work Session Date: 02/17/2025

Council Meeting Date:02/17/2025

Background/History:

House Bill 581, passed during the 2024 legislative session and signed by Governor Kemp, introduces key changes that will impact local government revenue. This bill includes procedural modifications to property tax assessments and appeals, a new statewide homestead exemption (which local governments can opt out of), and a local option sales tax aimed at providing property tax relief.

Action Requested from Council:

Cost: \$

Budgeted for:

Yes

No

Financial Impact:
