

City of Forest Park - Development Authority

January 31, 2024

Prepared by

Marshall Jones

Prepared on

February 9, 2024

Statement of Financial Position

As of January 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
First Horizon #0373	920,804.44
Total Bank Accounts	920,804.44
Total Current Assets	920,804.44
TOTAL ASSETS	\$920,804.44
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	1,376,594.49
Retained Earnings	-203,317.97
Net Revenue	-252,472.08
Total Equity	920,804.44
TOTAL LIABILITIES AND EQUITY	\$920,804.44

Statement of Activity by Month

January 2024

	Jan 2024	Total
REVENUE		
Rental income	51,425.81	51,425.81
Total Revenue	51,425.81	51,425.81
GROSS PROFIT	51,425.81	51,425.81
EXPENDITURES		
Legal & Professional Fees		0.00
Accounting Services	1,188.50	1,188.50
Legal fees	2,500.00	2,500.00
Total Legal & Professional Fees	3,688.50	3,688.50
Property expenses		0.00
Electricity	630.41	630.41
Landscaping	700.00	700.00
Repair & Maintenance	849.11	849.11
Sanitation	350.55	350.55
Telephone	319.36	319.36
Water	839.42	839.42
Total Property expenses	3,688.85	3,688.85
Total Expenditures	7,377.35	7,377.35
NET OPERATING REVENUE	44,048.46	44,048.46
NET REVENUE	\$44,048.46	\$44,048.46

Statement of Activity Detail

January 2024

Date	Transaction Type	Num	Name	Class	Memo/Description	Split	Amount	Balance
Ordinary Revenue/Expenditures								
Revenue								
Rental income								
01/12/2024	Deposit		Misc	General	DEPOSIT	First Horizon #0373	51,425.81	51,425.81
Total for Rental income							\$51,425.81	
Total for Revenue							\$51,425.81	
Expenditures								
Legal & Professional Fees								
Accounting Services								
01/10/2024	Expenditure		Marshall Jones & CO	General	Check #1796	First Horizon #0373	85.00	85.00
01/10/2024	Expenditure		Marshall Jones & CO	General	Check #1792	First Horizon #0373	1,103.50	1,188.50
Total for Accounting Services							\$1,188.50	
Legal fees								
01/19/2024	Expenditure		Hecht Walker Jordan	General	Check #1793	First Horizon #0373	2,500.00	2,500.00
Total for Legal fees							\$2,500.00	
Total for Legal & Professional Fees							\$3,688.50	
Property expenses								

Date	Transaction Type	Num	Name	Class	Memo/Description	Split	Amount	Balance
Electricity								
01/08/2024	Expenditure		Georgia Power	850 Main Street	Check #1791	First Horizon #0373	479.07	479.07
01/08/2024	Expenditure		Georgia Power	850 Main Street	Check #1790	First Horizon #0373	151.34	630.41
Total for Electricity							\$630.41	
Landscaping								
01/08/2024	Expenditure		Anderson Lawn Care	General	Check #1784	First Horizon #0373	700.00	700.00
Total for Landscaping							\$700.00	
Repair & Maintenance								
01/09/2024	Expenditure		Premier Elevator	General	Check #1798	First Horizon #0373	849.11	849.11
Total for Repair & Maintenance							\$849.11	
Sanitation								
01/16/2024	Expenditure		Waste Management	696 Main Street	Check #1794	First Horizon #0373	144.35	144.35
01/29/2024	Expenditure		Waste Management	696 Main Street	Check #1806	First Horizon #0373	206.20	350.55
Total for Sanitation							\$350.55	
Telephone								
01/10/2024	Expenditure		AT&T	General	Check #1795	First Horizon #0373	100.80	100.80
01/29/2024	Expenditure		AT&T	General	Check #1808	First Horizon #0373	218.56	319.36
Total for Telephone							\$319.36	
Water								

Date	Transaction Type	Num	Name	Class	Memo/Description	Split	Amount	Balance
01/08/2024	Expenditure		Clayton County Water Authority	330 Forest Pkwy	Check #1785	First Horizon #0373	170.38	170.38
01/08/2024	Expenditure		Clayton County Water Authority	371 Central Ave. House	Check #1797	First Horizon #0373	2.25	172.63
01/08/2024	Expenditure		Clayton County Water Authority	769 Main Street	Check #1789	First Horizon #0373	3.75	176.38
01/08/2024	Expenditure		Clayton County Water Authority	770 Main Street	Check #1788	First Horizon #0373	31.45	207.83
01/08/2024	Expenditure		Clayton County Water Authority	760 Main Street	Check #1786	First Horizon #0373	8.93	216.76
01/08/2024	Expenditure		Clayton County Water Authority	330 Forest Pkwy B	Check #1787	First Horizon #0373	42.13	258.89
01/17/2024	Expenditure		Clayton County Water Authority	769 Main Street	Check #1802	First Horizon #0373	7.50	266.39
01/17/2024	Expenditure		Clayton County Water Authority	770 Main Street	Check #1801	First Horizon #0373	62.90	329.29
01/17/2024	Expenditure		Clayton County Water Authority	696 Main Street	Check #1799	First Horizon #0373	169.37	498.66
01/17/2024	Expenditure		Clayton County Water Authority	330 Forest Pkwy	Check #1800	First Horizon #0373	340.76	839.42
Total for Water							\$839.42	
Total for Property expenses							\$3,688.85	
Total for Expenditures							\$7,377.35	
Net Revenue							\$44,048.46	