



CITY OF  
**FORESTPARK**

# City Council Agenda Item

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**Subject:** Approval to Reallocate TAD Dollars for Gillem Infrastructure – Finance Department

**Submitted By:** Darquita Williams

**Date Submitted:** March 11, 2022

**Work Session Date:** March 21, 2022

**Council Meeting Date:** March 21, 2022

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**Background/History:**

The Urban Redevelopment Agency is seeking approval from council to allocate \$650,000 Tax Allocation District (TAD) dollars to the Raterree Road Extension project. An approval was made by the Urban Redevelopment Agency on April 30, 2020 to bring this request to council.

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**Cost: \$** **Budgeted for:** \_\_\_\_\_ **Yes** \_\_\_\_\_ **No**

**Financial Impact:**

The Tax Allocation District Fund will be decreased by \$650,000.

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**Action Requested from Council:**

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