

ANNUAL REPORT

MARCH 1, 2024

Downtown Development Authority of the City of Forest Park
745 Forest Parkway
Forest Park, Georgia 30297
Attn: Chairman

Re: 2023 ANNUAL REPORT - Memorandum of Understanding and Economic Development Agreement (“EDA”) between TA Gillem Logistics 1100, LLC (the “Company”) and the Downtown Development Authority of the City of Forest Park (the “Authority”) regarding the capital project located at 200 Metcalf Road Extension, Forest Park, Georgia (the “Project”)

Dear Chairwoman Butler:

This letter shall serve as the 2023 Annual Report, as required under the EDA.

Jobs Report

The number of full-time jobs at the Project determined in accordance with the EDA during 2023 was 61. The Jobs Goal is 200 jobs. The Jobs Shortfall for 2023 is 139 jobs. The Jobs Shortfall Percentage is 69.5%.

Investment Report

The Company has invested and caused to be invested at least \$71,695,932 in the Project. The Investment Goal is \$45,000,000. The Investment Shortfall for 2023 is \$0.00; therefore the Investment Goal has been met and satisfied.

Tax Recovery Payments

The Combined Shortfall Percentage for 2023 is 34.75% $((69.5\% + 0\%) \div 2)$. The Tax Recovery Payment for 2023 is \$194,967.90 (County ad valorem tax savings of \$368,179.20 x 34.75% = \$127,942.30 and City ad valorem tax savings of \$192,879.36 x 34.75% = \$67,025.58).

Please do not hesitate to let us know if you require any additional information.

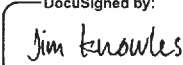
(Signature appears on the next page)

Sincerely,

TA GILLEM LOGISTICS CENTER 1100, LLC,
a Delaware limited liability company

By: R2C SA, L.P.,
a Delaware limited partnership,
its sole member

By: R2C GP, LLC,
a Delaware limited liability company,
its sole general partner

DocuSigned by:

By: 14E7AB20826A414...
Name: Jim Knowles
Title: Regional Director